

# Local Market Update – January 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Lynnfield

### Single-Family Properties

Key Metrics	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	7	1	- 85.7%	7	1	- 85.7%
Closed Sales	6	3	- 50.0%	6	3	- 50.0%
Median Sales Price*	\$910,000	<b>\$1,300,000</b>	+ 42.9%	\$910,000	<b>\$1,300,000</b>	+ 42.9%
Inventory of Homes for Sale	7	6	- 14.3%	--	--	--
Months Supply of Inventory	0.7	<b>0.7</b>	0.0%	--	--	--
Cumulative Days on Market Until Sale	25	<b>16</b>	- 36.0%	25	<b>16</b>	- 36.0%
Percent of Original List Price Received*	102.5%	<b>107.3%</b>	+ 4.7%	102.5%	<b>107.3%</b>	+ 4.7%
New Listings	5	6	+ 20.0%	5	6	+ 20.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

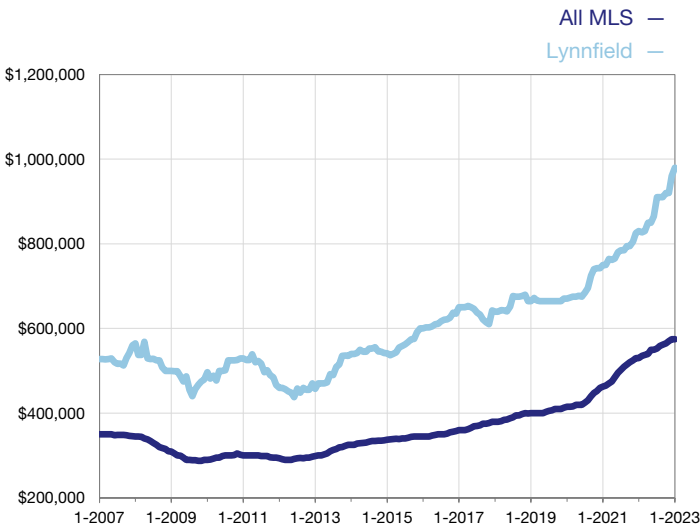
### Condominium Properties

Key Metrics	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	1	--	0	1	--
Closed Sales	1	2	+ 100.0%	1	2	+ 100.0%
Median Sales Price*	\$1,300,000	<b>\$688,500</b>	- 47.0%	\$1,300,000	<b>\$688,500</b>	- 47.0%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	<b>0.5</b>	--	--	--	--
Cumulative Days on Market Until Sale	7	<b>59</b>	+ 742.9%	7	<b>59</b>	+ 742.9%
Percent of Original List Price Received*	104.0%	<b>95.0%</b>	- 8.7%	104.0%	<b>95.0%</b>	- 8.7%
New Listings	0	1	--	0	1	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

