

# Local Market Update – January 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Millis

### Single-Family Properties

Key Metrics	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	3	3	0.0%	3	3	0.0%
Closed Sales	4	1	- 75.0%	4	1	- 75.0%
Median Sales Price*	\$590,500	<b>\$560,000</b>	- 5.2%	\$590,500	<b>\$560,000</b>	- 5.2%
Inventory of Homes for Sale	2	9	+ 350.0%	--	--	--
Months Supply of Inventory	0.3	1.4	+ 366.7%	--	--	--
Cumulative Days on Market Until Sale	31	101	+ 225.8%	31	101	+ 225.8%
Percent of Original List Price Received*	102.0%	93.5%	- 8.3%	102.0%	93.5%	- 8.3%
New Listings	3	8	+ 166.7%	3	8	+ 166.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

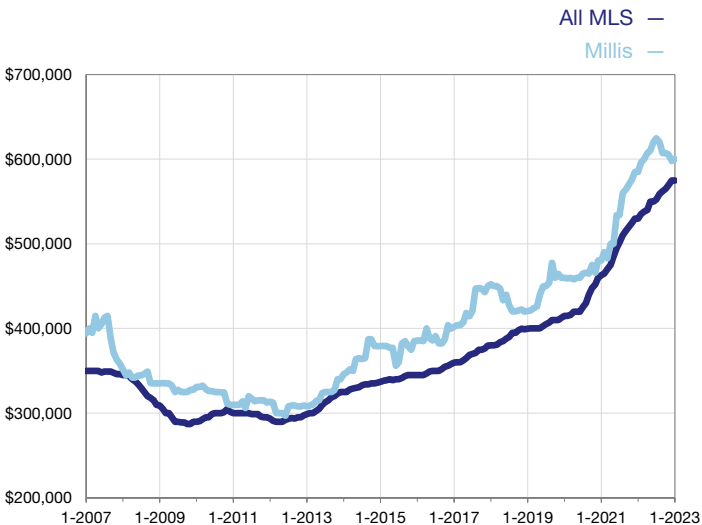
### Condominium Properties

Key Metrics	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	3	6	+ 100.0%	3	6	+ 100.0%
Closed Sales	2	4	+ 100.0%	2	4	+ 100.0%
Median Sales Price*	\$834,995	<b>\$593,619</b>	- 28.9%	\$834,995	<b>\$593,619</b>	- 28.9%
Inventory of Homes for Sale	18	14	- 22.2%	--	--	--
Months Supply of Inventory	3.3	2.5	- 24.2%	--	--	--
Cumulative Days on Market Until Sale	289	109	- 62.3%	289	109	- 62.3%
Percent of Original List Price Received*	107.5%	98.3%	- 8.6%	107.5%	98.3%	- 8.6%
New Listings	5	1	- 80.0%	5	1	- 80.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

