

Local Market Update – January 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Norton

Single-Family Properties

Key Metrics	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	10	9	- 10.0%	10	9	- 10.0%
Closed Sales	11	11	0.0%	11	11	0.0%
Median Sales Price*	\$565,000	\$485,000	- 14.2%	\$565,000	\$485,000	- 14.2%
Inventory of Homes for Sale	12	10	- 16.7%	--	--	--
Months Supply of Inventory	0.8	0.8	0.0%	--	--	--
Cumulative Days on Market Until Sale	17	36	+ 111.8%	17	36	+ 111.8%
Percent of Original List Price Received*	106.3%	100.6%	- 5.4%	106.3%	100.6%	- 5.4%
New Listings	11	6	- 45.5%	11	6	- 45.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

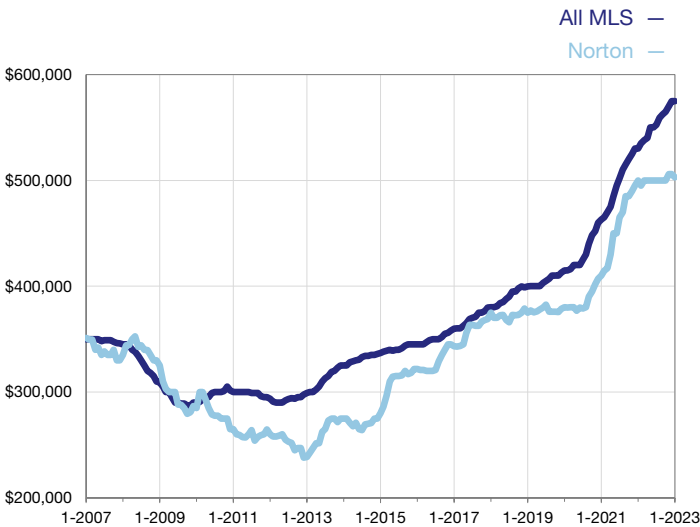
Condominium Properties

Key Metrics	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	4	0.0%	4	4	0.0%
Closed Sales	2	8	+ 300.0%	2	8	+ 300.0%
Median Sales Price*	\$391,000	\$365,000	- 6.6%	\$391,000	\$365,000	- 6.6%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	0.8	1.1	+ 37.5%	--	--	--
Cumulative Days on Market Until Sale	22	19	- 13.6%	22	19	- 13.6%
Percent of Original List Price Received*	97.7%	100.0%	+ 2.4%	97.7%	100.0%	+ 2.4%
New Listings	5	5	0.0%	5	5	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

