

# Local Market Update – January 2023

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## Palmer

### Single-Family Properties

| Key Metrics                              | January   |                  |         | Year to Date |                  |         |
|--|-----------|------------------|---------|--------------|------------------|---------|
|  | 2022      | 2023             | + / -   | 2022         | 2023             | + / -   |
| Pending Sales                            | 9         | 7                | - 22.2% | 9            | 7                | - 22.2% |
| Closed Sales                             | 11        | 8                | - 27.3% | 11           | 8                | - 27.3% |
| Median Sales Price*                      | \$275,000 | <b>\$225,000</b> | - 18.2% | \$275,000    | <b>\$225,000</b> | - 18.2% |
| Inventory of Homes for Sale              | 11        | 8                | - 27.3% | --           | --               | --      |
| Months Supply of Inventory               | 1.1       | <b>0.8</b>       | - 27.3% | --           | --               | --      |
| Cumulative Days on Market Until Sale     | 35        | <b>33</b>        | - 5.7%  | 35           | <b>33</b>        | - 5.7%  |
| Percent of Original List Price Received* | 98.8%     | <b>97.3%</b>     | - 1.5%  | 98.8%        | <b>97.3%</b>     | - 1.5%  |
| New Listings                             | 6         | 5                | - 16.7% | 6            | 5                | - 16.7% |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

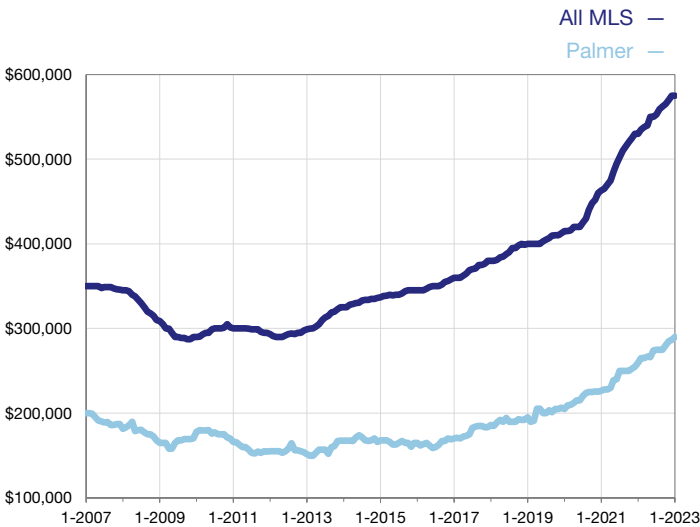
### Condominium Properties

| Key Metrics                              | January   |             |          | Year to Date |             |          |
|--|-----------|-------------|----------|--------------|-------------|----------|
|  | 2022      | 2023        | + / -    | 2022         | 2023        | + / -    |
| Pending Sales                            | 0         | 0           | --       | 0            | 0           | --       |
| Closed Sales                             | 1         | 0           | - 100.0% | 1            | 0           | - 100.0% |
| Median Sales Price*                      | \$217,000 | <b>\$0</b>  | - 100.0% | \$217,000    | <b>\$0</b>  | - 100.0% |
| Inventory of Homes for Sale              | 0         | 3           | --       | --           | --          | --       |
| Months Supply of Inventory               | 0.0       | <b>1.5</b>  | --       | --           | --          | --       |
| Cumulative Days on Market Until Sale     | 13        | 0           | - 100.0% | 13           | 0           | - 100.0% |
| Percent of Original List Price Received* | 103.4%    | <b>0.0%</b> | - 100.0% | 103.4%       | <b>0.0%</b> | - 100.0% |
| New Listings                             | 0         | 3           | --       | 0            | 3           | --       |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

