

Local Market Update – January 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Provincetown

Single-Family Properties

| Key Metrics | January | | | Year to Date | | |
|--|-------------|--------------------|----------|--------------|--------------------|---------|
| | 2022 | 2023 | + / - | 2022 | 2023 | + / - |
| Pending Sales | 3 | 2 | - 33.3% | 3 | 2 | - 33.3% |
| Closed Sales | 5 | 3 | - 40.0% | 5 | 3 | - 40.0% |
| Median Sales Price* | \$1,825,000 | \$2,075,000 | + 13.7% | \$1,825,000 | \$2,075,000 | + 13.7% |
| Inventory of Homes for Sale | 8 | 11 | + 37.5% | -- | -- | -- |
| Months Supply of Inventory | 1.6 | 3.8 | + 137.5% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 41 | 69 | + 68.3% | 41 | 69 | + 68.3% |
| Percent of Original List Price Received* | 95.2% | 95.0% | - 0.2% | 95.2% | 95.0% | - 0.2% |
| New Listings | 2 | 3 | + 50.0% | 2 | 3 | + 50.0% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

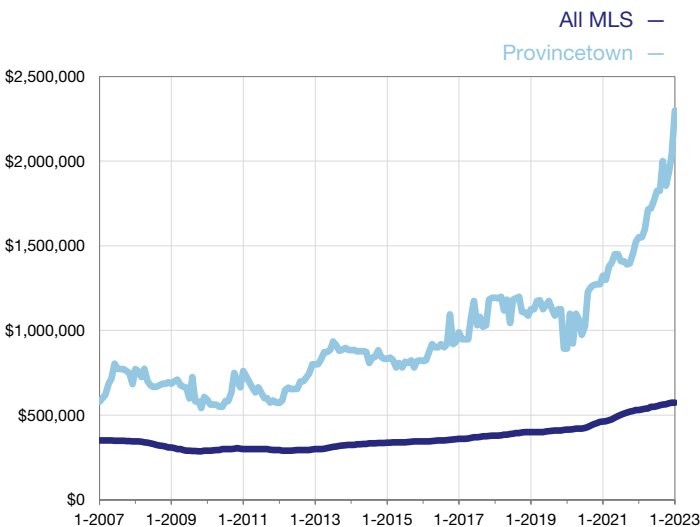
Condominium Properties

| Key Metrics | January | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|----------|
| | 2022 | 2023 | + / - | 2022 | 2023 | + / - |
| Pending Sales | 4 | 9 | + 125.0% | 4 | 9 | + 125.0% |
| Closed Sales | 13 | 8 | - 38.5% | 13 | 8 | - 38.5% |
| Median Sales Price* | \$875,000 | \$729,500 | - 16.6% | \$875,000 | \$729,500 | - 16.6% |
| Inventory of Homes for Sale | 26 | 23 | - 11.5% | -- | -- | -- |
| Months Supply of Inventory | 1.9 | 1.9 | 0.0% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 22 | 28 | + 27.3% | 22 | 28 | + 27.3% |
| Percent of Original List Price Received* | 102.3% | 95.6% | - 6.5% | 102.3% | 95.6% | - 6.5% |
| New Listings | 13 | 5 | - 61.5% | 13 | 5 | - 61.5% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

