

Local Market Update – January 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Quincy

Single-Family Properties

Key Metrics	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	8	17	+ 112.5%	8	17	+ 112.5%
Closed Sales	24	16	- 33.3%	24	16	- 33.3%
Median Sales Price*	\$652,500	\$635,000	- 2.7%	\$652,500	\$635,000	- 2.7%
Inventory of Homes for Sale	28	30	+ 7.1%	--	--	--
Months Supply of Inventory	0.7	1.0	+ 42.9%	--	--	--
Cumulative Days on Market Until Sale	44	47	+ 6.8%	44	47	+ 6.8%
Percent of Original List Price Received*	98.6%	97.3%	- 1.3%	98.6%	97.3%	- 1.3%
New Listings	14	25	+ 78.6%	14	25	+ 78.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

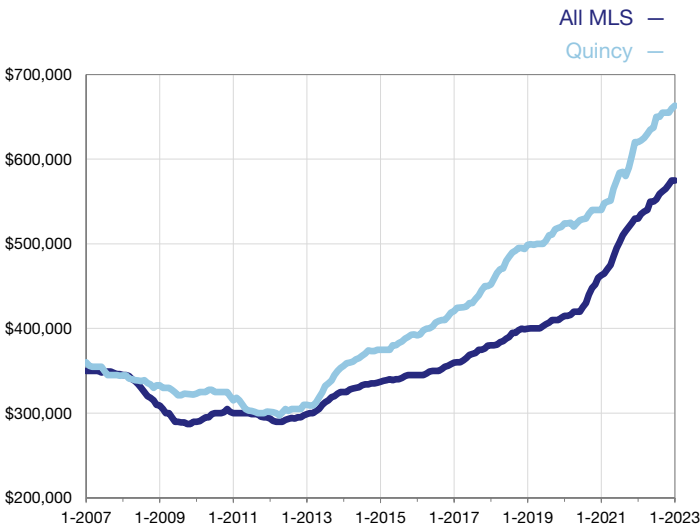
Condominium Properties

Key Metrics	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	22	17	- 22.7%	22	17	- 22.7%
Closed Sales	36	14	- 61.1%	36	14	- 61.1%
Median Sales Price*	\$530,000	\$424,000	- 20.0%	\$530,000	\$424,000	- 20.0%
Inventory of Homes for Sale	39	33	- 15.4%	--	--	--
Months Supply of Inventory	0.9	1.3	+ 44.4%	--	--	--
Cumulative Days on Market Until Sale	56	36	- 35.7%	56	36	- 35.7%
Percent of Original List Price Received*	97.9%	99.4%	+ 1.5%	97.9%	99.4%	+ 1.5%
New Listings	25	29	+ 16.0%	25	29	+ 16.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

