

Local Market Update – January 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Revere

Single-Family Properties

Key Metrics	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	9	6	- 33.3%	9	6	- 33.3%
Closed Sales	8	8	0.0%	8	8	0.0%
Median Sales Price*	\$562,450	\$577,000	+ 2.6%	\$562,450	\$577,000	+ 2.6%
Inventory of Homes for Sale	14	14	0.0%	--	--	--
Months Supply of Inventory	0.9	1.1	+ 22.2%	--	--	--
Cumulative Days on Market Until Sale	23	35	+ 52.2%	23	35	+ 52.2%
Percent of Original List Price Received*	99.6%	98.5%	- 1.1%	99.6%	98.5%	- 1.1%
New Listings	6	12	+ 100.0%	6	12	+ 100.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

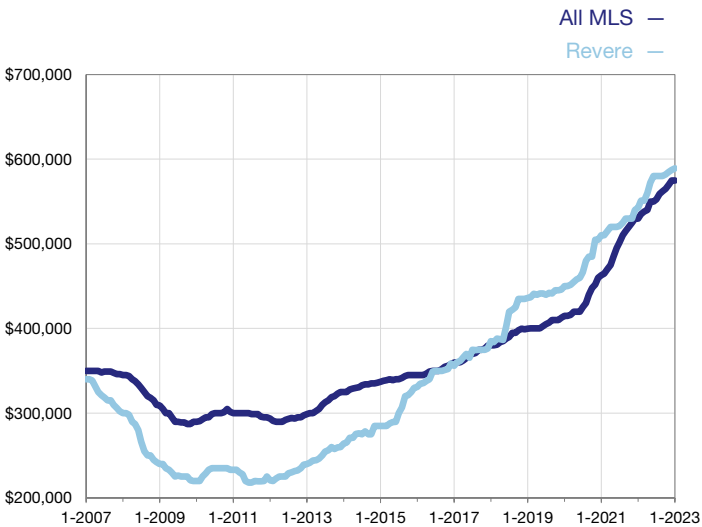
Condominium Properties

Key Metrics	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	5	9	+ 80.0%	5	9	+ 80.0%
Closed Sales	14	9	- 35.7%	14	9	- 35.7%
Median Sales Price*	\$442,500	\$310,000	- 29.9%	\$442,500	\$310,000	- 29.9%
Inventory of Homes for Sale	15	3	- 80.0%	--	--	--
Months Supply of Inventory	1.0	0.2	- 80.0%	--	--	--
Cumulative Days on Market Until Sale	42	31	- 26.2%	42	31	- 26.2%
Percent of Original List Price Received*	97.4%	97.5%	+ 0.1%	97.4%	97.5%	+ 0.1%
New Listings	6	6	0.0%	6	6	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

