Local Market Update – January 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rockport

Single-Family Properties	January			Year to Date		
Key Metrics	2022	2023	+/-	2022	2023	+ / -
Pending Sales	1	2	+ 100.0%	1	2	+ 100.0%
Closed Sales	4	0	- 100.0%	4	0	- 100.0%
Median Sales Price*	\$573,000	\$0	- 100.0%	\$573,000	\$0	- 100.0%
Inventory of Homes for Sale	3	7	+ 133.3%			
Months Supply of Inventory	0.5	1.5	+ 200.0%			
Cumulative Days on Market Until Sale	29	0	- 100.0%	29	0	- 100.0%
Percent of Original List Price Received*	98.6%	0.0%	- 100.0%	98.6%	0.0%	- 100.0%
New Listings	1	5	+ 400.0%	1	5	+ 400.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	January			Year to Date		
Key Metrics	2022	2023	+/-	2022	2023	+/-
Pending Sales	1	4	+ 300.0%	1	4	+ 300.0%
Closed Sales	2	2	0.0%	2	2	0.0%
Median Sales Price*	\$426,250	\$400,000	- 6.2%	\$426,250	\$400,000	- 6.2%
Inventory of Homes for Sale	2	3	+ 50.0%			
Months Supply of Inventory	1.0	1.2	+ 20.0%			
Cumulative Days on Market Until Sale	105	66	- 37.1%	105	66	- 37.1%
Percent of Original List Price Received*	95.8%	91.3%	- 4.7%	95.8%	91.3%	- 4.7%
New Listings	1	0	- 100.0%	1	0	- 100.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price - Single-Family Properties

Rolling 12-Month Calculation

Median Sales Price - Condominium Properties

