

Local Market Update – January 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rowley

Single-Family Properties

Key Metrics	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	7	9	+ 28.6%	7	9	+ 28.6%
Closed Sales	2	1	- 50.0%	2	1	- 50.0%
Median Sales Price*	\$946,159	\$740,000	- 21.8%	\$946,159	\$740,000	- 21.8%
Inventory of Homes for Sale	8	6	- 25.0%	--	--	--
Months Supply of Inventory	1.2	1.1	- 8.3%	--	--	--
Cumulative Days on Market Until Sale	15	121	+ 706.7%	15	121	+ 706.7%
Percent of Original List Price Received*	103.4%	82.3%	- 20.4%	103.4%	82.3%	- 20.4%
New Listings	8	8	0.0%	8	8	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

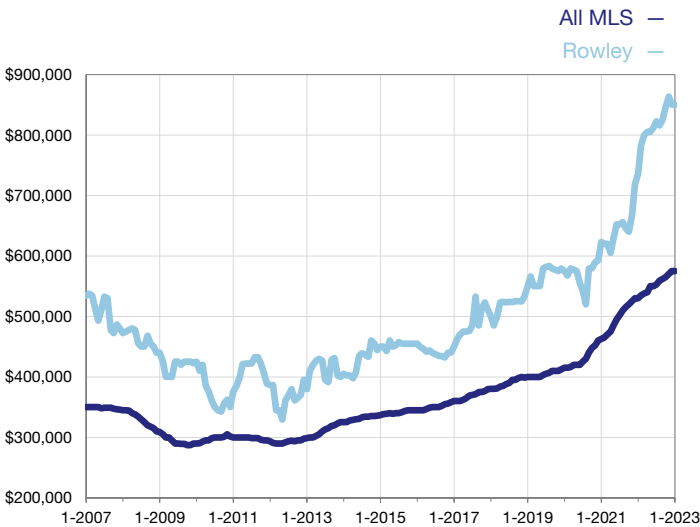
Condominium Properties

Key Metrics	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	0	--	0	0	--
Closed Sales	1	1	0.0%	1	1	0.0%
Median Sales Price*	\$549,000	\$565,000	+ 2.9%	\$549,000	\$565,000	+ 2.9%
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0.5	2.7	+ 440.0%	--	--	--
Cumulative Days on Market Until Sale	19	53	+ 178.9%	19	53	+ 178.9%
Percent of Original List Price Received*	103.8%	94.3%	- 9.2%	103.8%	94.3%	- 9.2%
New Listings	0	2	--	0	2	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

