

# Local Market Update – January 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Westminster

### Single-Family Properties

Key Metrics	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	7	6	- 14.3%	7	6	- 14.3%
Closed Sales	8	5	- 37.5%	8	5	- 37.5%
Median Sales Price*	\$524,500	<b>\$535,000</b>	+ 2.0%	\$524,500	<b>\$535,000</b>	+ 2.0%
Inventory of Homes for Sale	14	12	- 14.3%	--	--	--
Months Supply of Inventory	1.3	1.7	+ 30.8%	--	--	--
Cumulative Days on Market Until Sale	49	55	+ 12.2%	49	55	+ 12.2%
Percent of Original List Price Received*	100.7%	<b>108.9%</b>	+ 8.1%	100.7%	<b>108.9%</b>	+ 8.1%
New Listings	8	7	- 12.5%	8	7	- 12.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

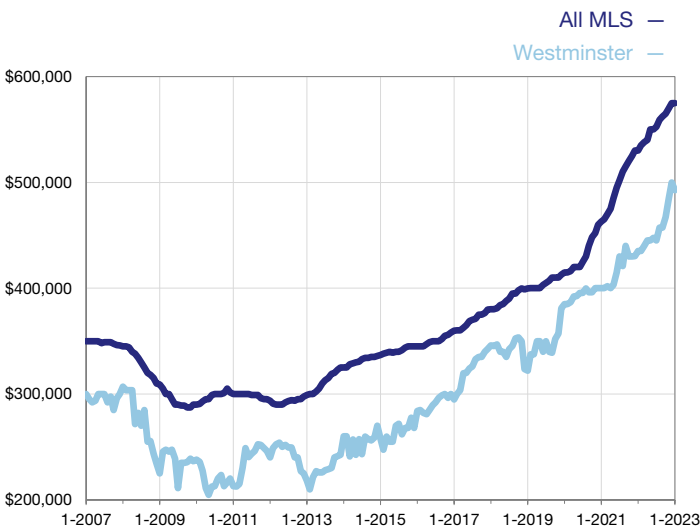
### Condominium Properties

Key Metrics	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	0	--	0	0	--
Closed Sales	0	1	--	0	1	--
Median Sales Price*	\$0	<b>\$210,000</b>	--	\$0	<b>\$210,000</b>	--
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	1.6	0.7	- 56.3%	--	--	--
Cumulative Days on Market Until Sale	0	21	--	0	21	--
Percent of Original List Price Received*	0.0%	<b>105.0%</b>	--	0.0%	<b>105.0%</b>	--
New Listings	1	0	- 100.0%	1	0	- 100.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

