

Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bourne

Single-Family Properties

Key Metrics	February			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	13	+ 225.0%	11	21	+ 90.9%
Closed Sales	8	7	- 12.5%	17	11	- 35.3%
Median Sales Price*	\$435,000	\$500,000	+ 14.9%	\$533,000	\$500,000	- 6.2%
Inventory of Homes for Sale	14	16	+ 14.3%	--	--	--
Months Supply of Inventory	1.2	1.5	+ 25.0%	--	--	--
Cumulative Days on Market Until Sale	59	63	+ 6.8%	52	51	- 1.9%
Percent of Original List Price Received*	97.1%	85.9%	- 11.5%	101.3%	88.9%	- 12.2%
New Listings	6	10	+ 66.7%	13	16	+ 23.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

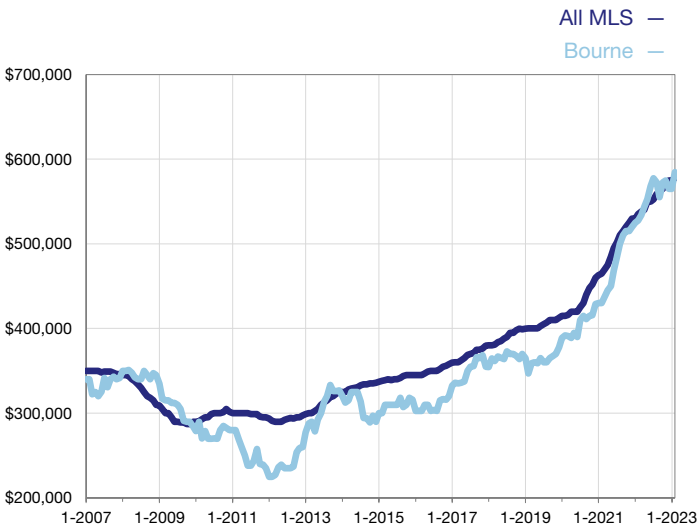
Condominium Properties

Key Metrics	February			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	1	- 50.0%	5	1	- 80.0%
Closed Sales	4	0	- 100.0%	8	1	- 87.5%
Median Sales Price*	\$550,000	\$0	- 100.0%	\$550,000	\$200,450	- 63.6%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	0.9	0.3	- 66.7%	--	--	--
Cumulative Days on Market Until Sale	68	0	- 100.0%	115	88	- 23.5%
Percent of Original List Price Received*	99.3%	0.0%	- 100.0%	101.2%	100.5%	- 0.7%
New Listings	0	2	--	4	2	- 50.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

