

# Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Dennis

### Single-Family Properties

Key Metrics	February			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	7	8	+ 14.3%	17	13	- 23.5%
Closed Sales	3	2	- 33.3%	17	14	- 17.6%
Median Sales Price*	\$886,000	<b>\$549,000</b>	- 38.0%	\$800,000	<b>\$724,000</b>	- 9.5%
Inventory of Homes for Sale	16	17	+ 6.3%	--	--	--
Months Supply of Inventory	1.1	1.5	+ 36.4%	--	--	--
Cumulative Days on Market Until Sale	48	11	- 77.1%	43	66	+ 53.5%
Percent of Original List Price Received*	93.6%	<b>124.9%</b>	+ 33.4%	91.8%	<b>98.5%</b>	+ 7.3%
New Listings	9	11	+ 22.2%	13	21	+ 61.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

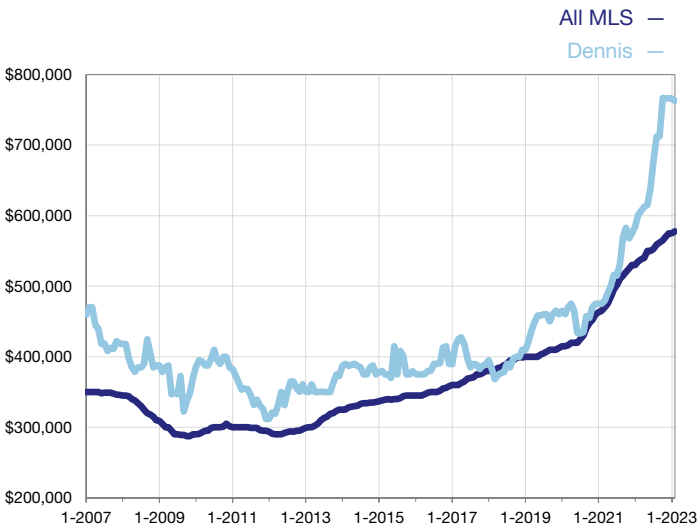
### Condominium Properties

Key Metrics	February			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	4	+ 300.0%	5	6	+ 20.0%
Closed Sales	5	3	- 40.0%	9	6	- 33.3%
Median Sales Price*	\$310,000	<b>\$343,000</b>	+ 10.6%	\$360,000	<b>\$232,000</b>	- 35.6%
Inventory of Homes for Sale	5	9	+ 80.0%	--	--	--
Months Supply of Inventory	1.1	2.8	+ 154.5%	--	--	--
Cumulative Days on Market Until Sale	60	70	+ 16.7%	63	37	- 41.3%
Percent of Original List Price Received*	104.6%	<b>88.2%</b>	- 15.7%	103.0%	<b>94.1%</b>	- 8.6%
New Listings	4	1	- 75.0%	8	6	- 25.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

