Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

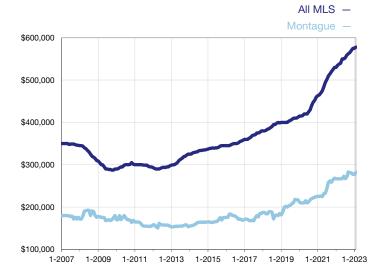
Montague

Single-Family Properties	February			Year to Date		
Key Metrics	2022	2023	+/-	2022	2023	+/-
Pending Sales	3	2	- 33.3%	9	6	- 33.3%
Closed Sales	5	1	- 80.0%	7	4	- 42.9%
Median Sales Price*	\$260,000	\$190,000	- 26.9%	\$260,000	\$295,000	+ 13.5%
Inventory of Homes for Sale	5	4	- 20.0%			
Months Supply of Inventory	1.0	0.9	- 10.0%			
Cumulative Days on Market Until Sale	32	22	- 31.3%	25	49	+ 96.0%
Percent of Original List Price Received*	102.0%	68.1%	- 33.2%	103.0%	95.4%	- 7.4%
New Listings	3	4	+ 33.3%	9	4	- 55.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties		February			Year to Date		
Key Metrics	2022	2023	+/-	2022	2023	+ / -	
Pending Sales	1	1	0.0%	1	1	0.0%	
Closed Sales	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					
Cumulative Days on Market Until Sale	0	0		0	0		
Percent of Original List Price Received*	0.0%	0.0%		0.0%	0.0%		
New Listings	1	1	0.0%	1	1	0.0%	

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price – Single-Family Properties Rolling 12-Month Calculation

Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



