Local Market Update for September 2022

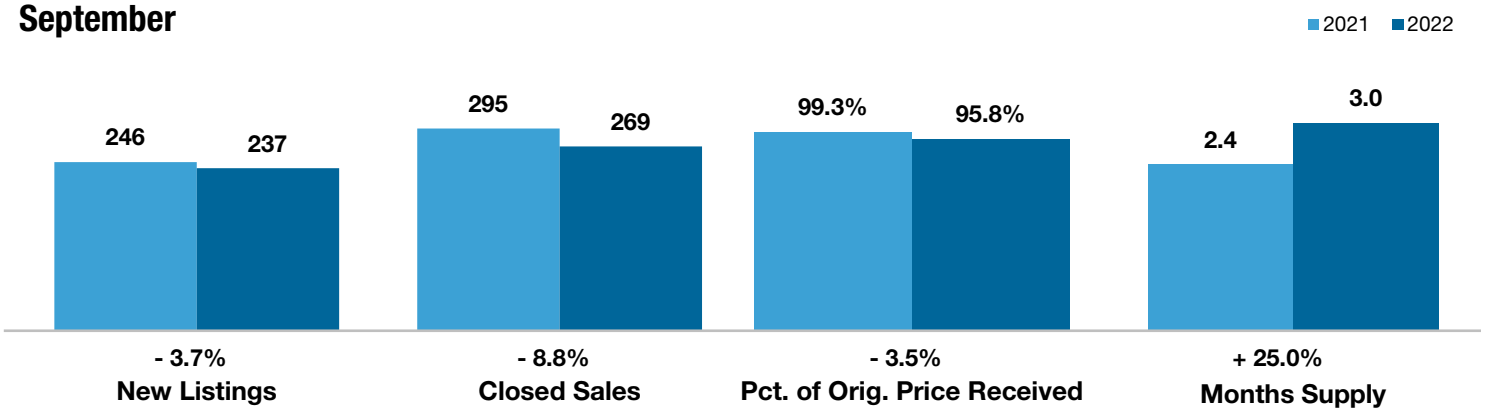
A Research Tool Provided by the Minnesota REALTORS®

4 – West Central Region

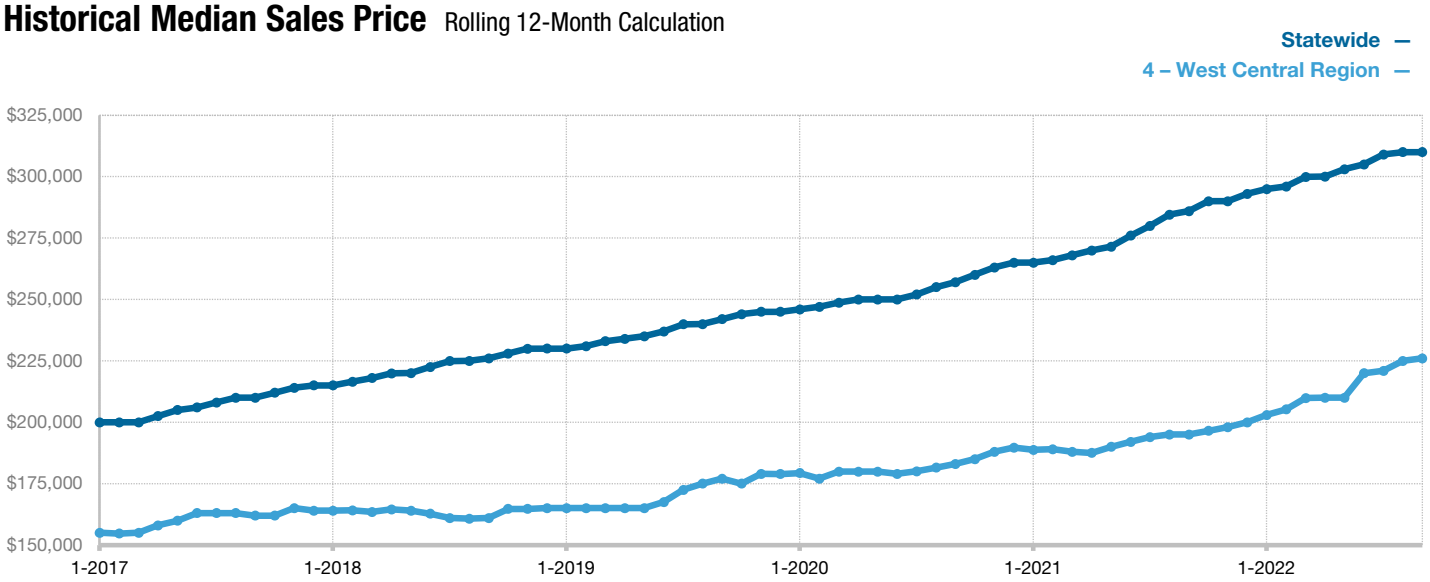
	September			Year to Date		
Key Metrics	**2021**	**2022**	Percent Change	**Thru 9-2021**	**Thru 9-2022**	Percent Change
New Listings	246	**237**	- 3.7%	2,560	**2,423**	- 5.4%
Pending Sales	251	**194**	- 22.7%	2,265	**1,935**	- 14.6%
Closed Sales	295	**269**	- 8.8%	2,075	**1,818**	- 12.4%
Median Sales Price*	$250,000	**$285,000**	+ 14.0%	$240,000	**$260,000**	+ 8.3%
Percent of Original List Price Received*	99.3%	**95.8%**	- 3.5%	98.4%	**97.8%**	- 0.6%
Days on Market Until Sale	32	**44**	+ 37.5%	46	**40**	- 13.0%
Months Supply of Inventory	2.4	**3.0**	+ 25.0%	--	**--**	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation



Current as of October 7, 2022. All data from the multiple listing services in the state of Minnesota. Report © 2022 ShowingTime. Percent changes are calculated using rounded figures.