## **Local Market Update for September 2022**

A Research Tool Provided by the Minnesota REALTORS®



## **Nicollet County**

	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	41	33	- 19.5%	365	354	- 3.0%
Pending Sales	39	30	- 23.1%	339	319	- 5.9%
Closed Sales	38	36	- 5.3%	309	312	+ 1.0%
Median Sales Price*	\$258,850	\$266,500	+ 3.0%	\$253,580	\$262,000	+ 3.3%
Percent of Original List Price Received*	100.4%	97.5%	- 2.9%	100.5%	99.3%	- 1.2%
Days on Market Until Sale	69	52	- 24.6%	71	62	- 12.7%
Months Supply of Inventory	1.1	1.3	+ 18.2%			

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



