

Local Market Update for September 2022

A Research Tool Provided by the Minnesota REALTORS®

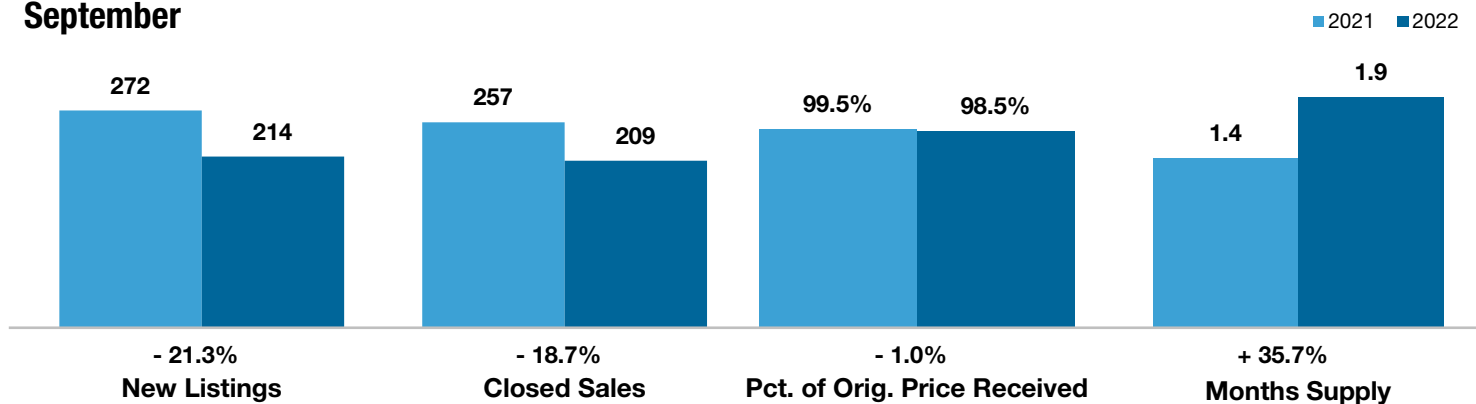


Olmsted County

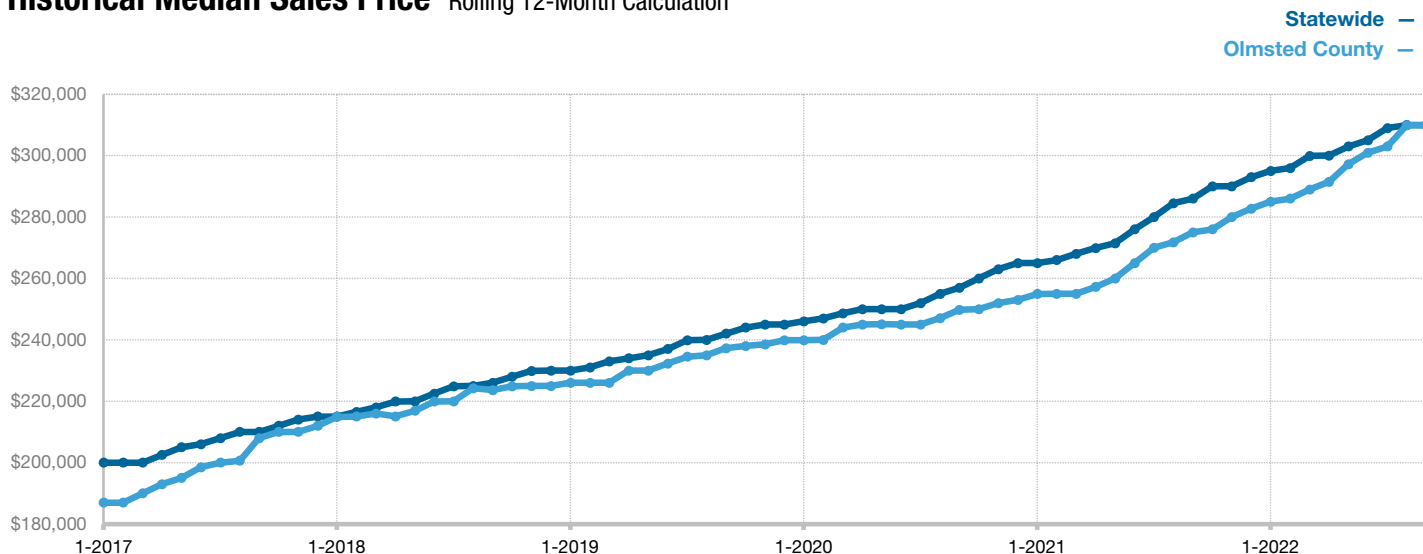
Key Metrics	September			Year to Date		
	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	272	214	- 21.3%	2,466	2,272	- 7.9%
Pending Sales	211	145	- 31.3%	2,203	1,904	- 13.6%
Closed Sales	257	209	- 18.7%	2,084	1,888	- 9.4%
Median Sales Price*	\$289,450	\$303,000	+ 4.7%	\$289,900	\$325,000	+ 12.1%
Percent of Original List Price Received*	99.5%	98.5%	- 1.0%	101.5%	100.7%	- 0.8%
Days on Market Until Sale	19	31	+ 63.2%	28	29	+ 3.6%
Months Supply of Inventory	1.4	1.9	+ 35.7%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation



Current as of October 7, 2022. All data from the multiple listing services in the state of Minnesota. Report © 2022 ShowingTime. Percent changes are calculated using rounded figures.