Local Market Update for September 2022

A Research Tool Provided by the Minnesota REALTORS®

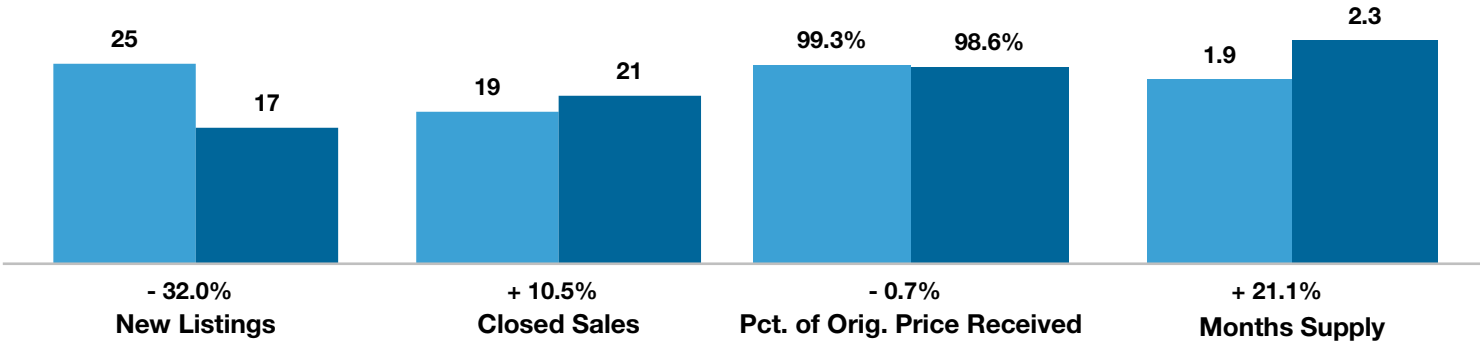
Minnesota Realtors®

Pennington County

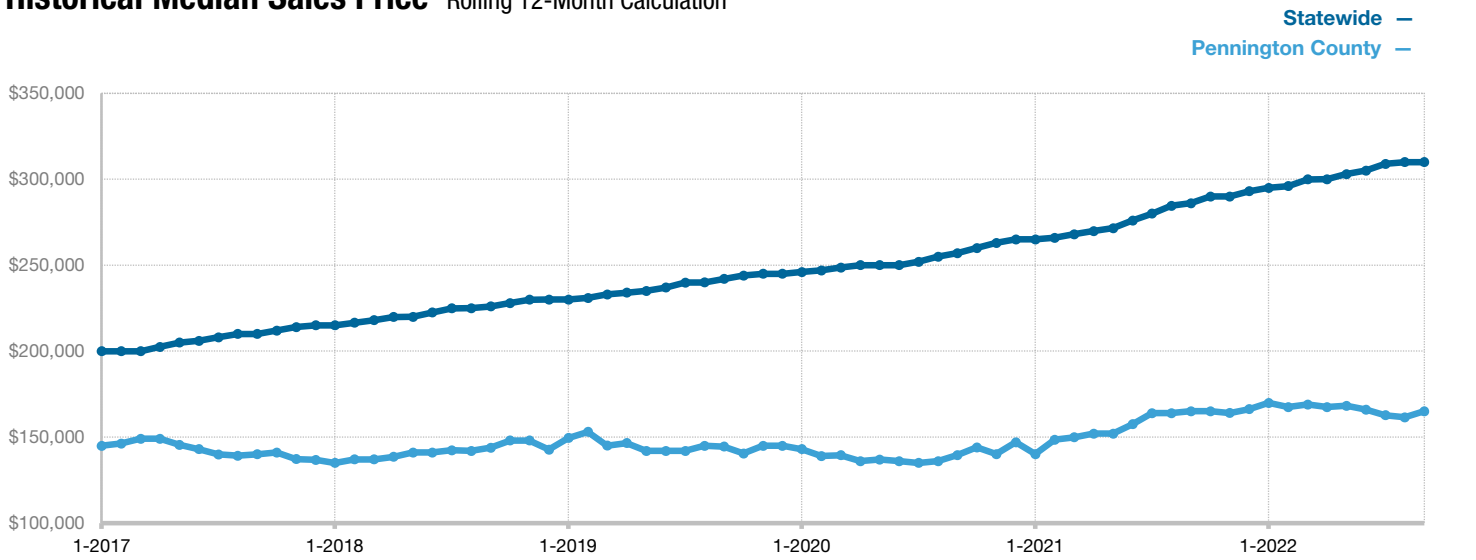
	September			Year to Date		
Key Metrics	**2021**	**2022**	Percent Change	**Thru 9-2021**	**Thru 9-2022**	Percent Change
New Listings	25	**17**	- 32.0%	146	**139**	- 4.8%
Pending Sales	15	**11**	- 26.7%	140	**110**	- 21.4%
Closed Sales	19	**21**	+ 10.5%	133	**118**	- 11.3%
Median Sales Price*	$179,500	**$206,200**	+ 14.9%	$167,800	**$166,000**	- 1.1%
Percent of Original List Price Received*	99.3%	**98.6%**	- 0.7%	98.6%	**96.9%**	- 1.7%
Days on Market Until Sale	24	**28**	+ 16.7%	44	**31**	- 29.5%
Months Supply of Inventory	1.9	**2.3**	+ 21.1%	--	**--**	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation



Current as of October 7, 2022. All data from the multiple listing services in the state of Minnesota. Report © 2022 ShowingTime. Percent changes are calculated using rounded figures.