

Local Market Update for September 2022

A Research Tool Provided by the Minnesota REALTORS®

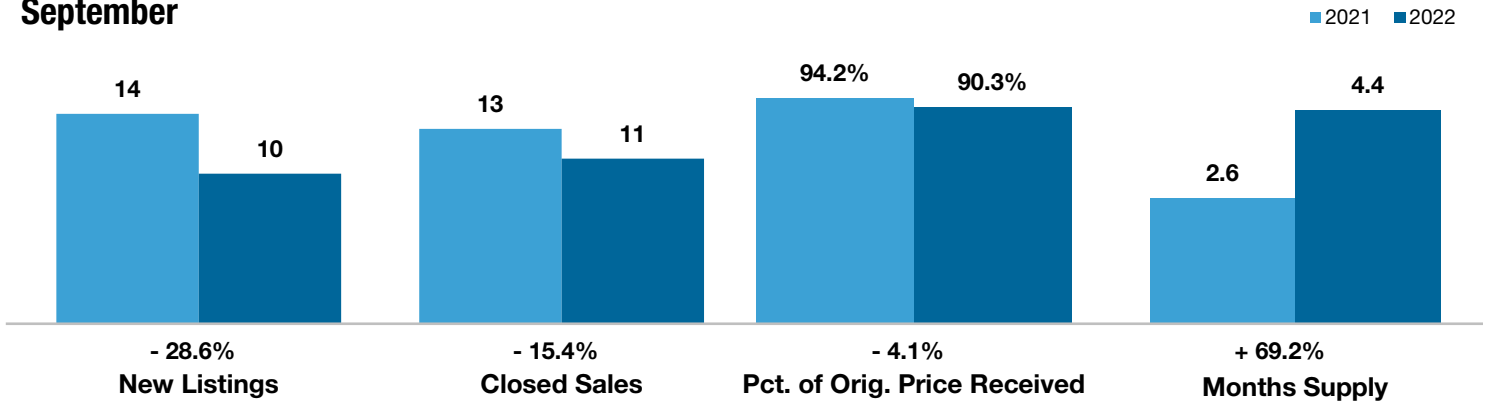


Polk County

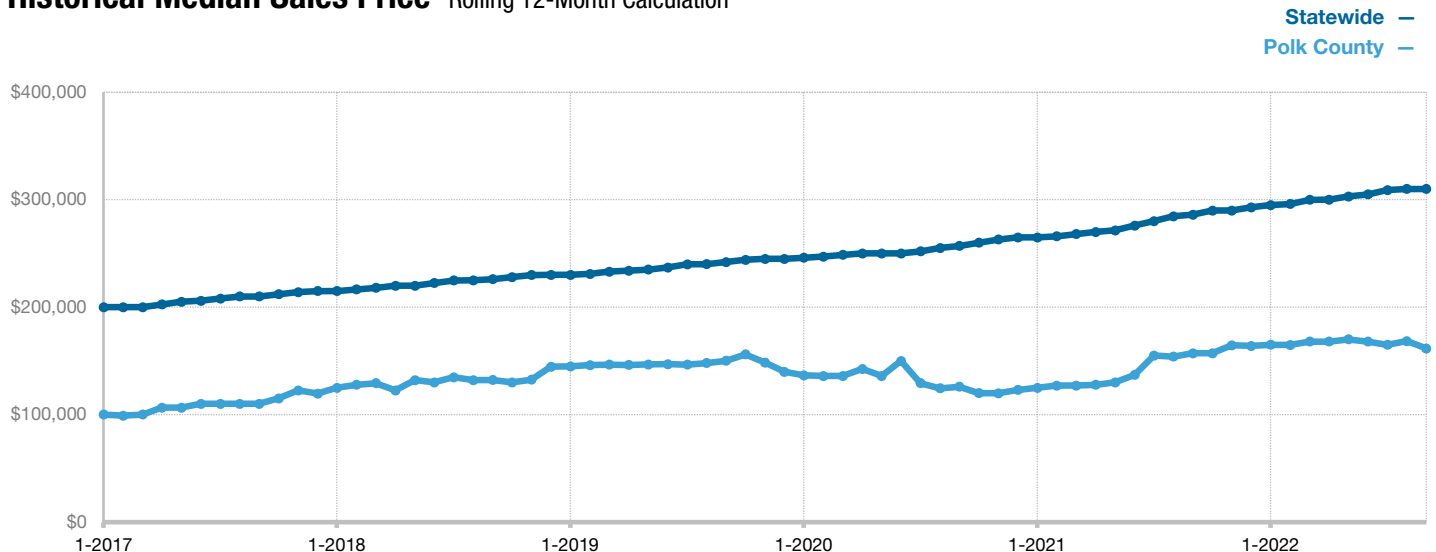
Key Metrics	September			Year to Date		
	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	14	10	- 28.6%	114	130	+ 14.0%
Pending Sales	16	10	- 37.5%	116	91	- 21.6%
Closed Sales	13	11	- 15.4%	114	92	- 19.3%
Median Sales Price*	\$175,000	\$117,000	- 33.1%	\$164,900	\$140,500	- 14.8%
Percent of Original List Price Received*	94.2%	90.3%	- 4.1%	92.8%	93.9%	+ 1.2%
Days on Market Until Sale	131	52	- 60.3%	106	58	- 45.3%
Months Supply of Inventory	2.6	4.4	+ 69.2%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation



Current as of October 7, 2022. All data from the multiple listing services in the state of Minnesota. Report © 2022 ShowingTime. Percent changes are calculated using rounded figures.