

Local Market Update for July 2022

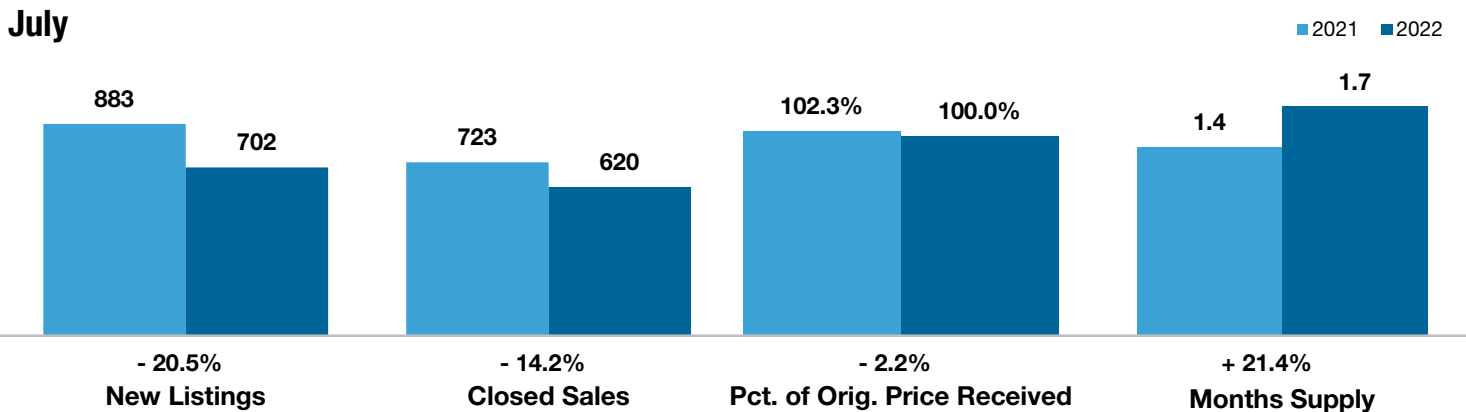
A Research Tool Provided by the Minnesota REALTORS®



10 – Southeast Region

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	883	702	- 20.5%	4,977	4,744	- 4.7%
Pending Sales	686	576	- 16.0%	4,489	4,083	- 9.0%
Closed Sales	723	620	- 14.2%	4,033	3,822	- 5.2%
Median Sales Price*	\$263,000	\$267,000	+ 1.5%	\$250,000	\$277,500	+ 11.0%
Percent of Original List Price Received*	102.3%	100.0%	- 2.2%	100.7%	100.2%	- 0.5%
Days on Market Until Sale	22	24	+ 9.1%	34	33	- 2.9%
Months Supply of Inventory	1.4	1.7	+ 21.4%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

