

Local Market Update for October 2021

A Research Tool Provided by the Minnesota REALTORS®

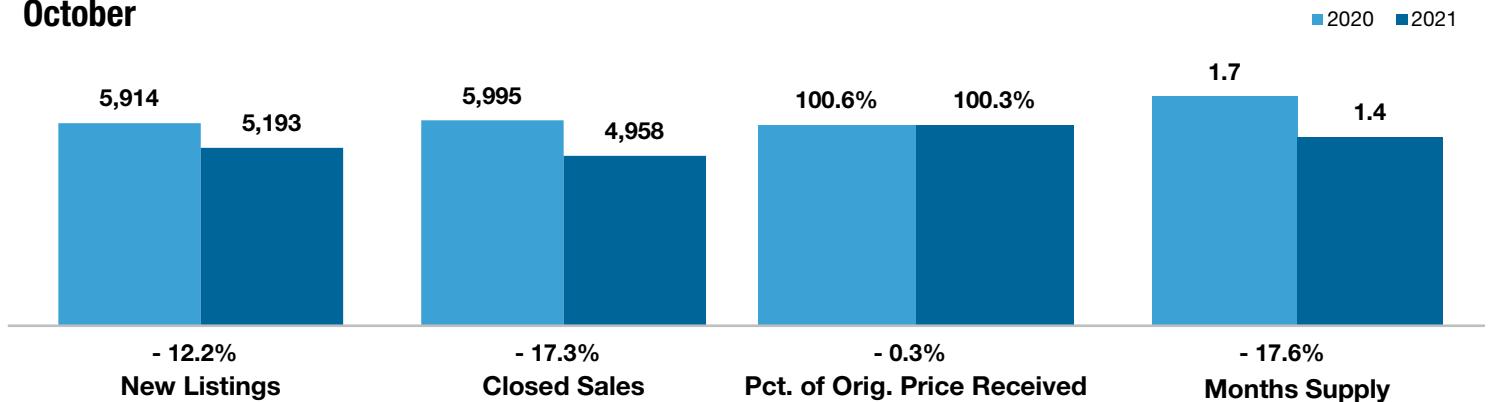


11 – 7-County Twin Cities Region

| Key Metrics | October | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2020 | 2021 | Percent Change | Thru 10-2020 | Thru 10-2021 | Percent Change |
| New Listings | 5,914 | 5,193 | - 12.2% | 57,838 | 57,864 | + 0.0% |
| Pending Sales | 5,404 | 4,771 | - 11.7% | 47,930 | 48,606 | + 1.4% |
| Closed Sales | 5,995 | 4,958 | - 17.3% | 44,906 | 46,819 | + 4.3% |
| Median Sales Price* | \$320,000 | \$345,000 | + 7.8% | \$311,500 | \$345,000 | + 10.8% |
| Percent of Original List Price Received* | 100.6% | 100.3% | - 0.3% | 99.9% | 102.4% | + 2.5% |
| Days on Market Until Sale | 29 | 27 | - 6.9% | 34 | 26 | - 23.5% |
| Months Supply of Inventory | 1.7 | 1.4 | - 17.6% | -- | -- | -- |

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

