

Local Market Update for March 2024

A Research Tool Provided by the Minnesota REALTORS®



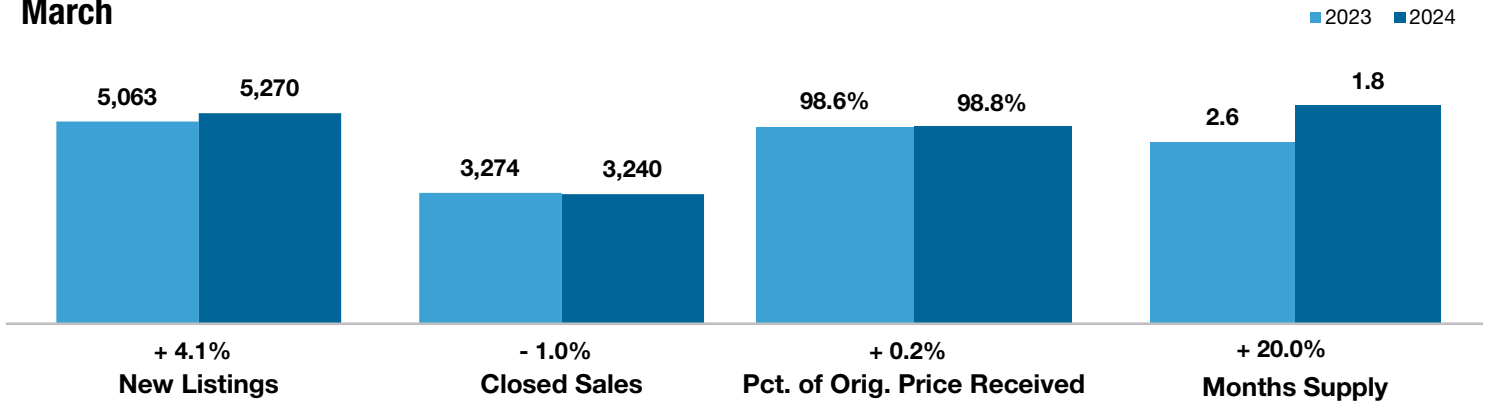
16-County Twin Cities Region

Includes Pierce and St. Croix counties in Wisconsin

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	5,063	5,270	+ 4.1%	11,880	14,006	+ 17.9%
Pending Sales	3,742	4,036	+ 7.9%	9,247	10,118	+ 9.4%
Closed Sales	3,274	3,240	- 1.0%	7,744	8,131	+ 5.0%
Median Sales Price*	\$355,000	\$366,000	+ 3.1%	\$349,900	\$360,000	+ 2.9%
Percent of Original List Price Received*	98.6%	98.8%	+ 0.2%	97.5%	97.8%	+ 0.3%
Days on Market Until Sale	45	42	- 6.7%	48	46	- 4.2%
Months Supply of Inventory	1.5	1.8	+ 20.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

