

Local Market Update for July 2022

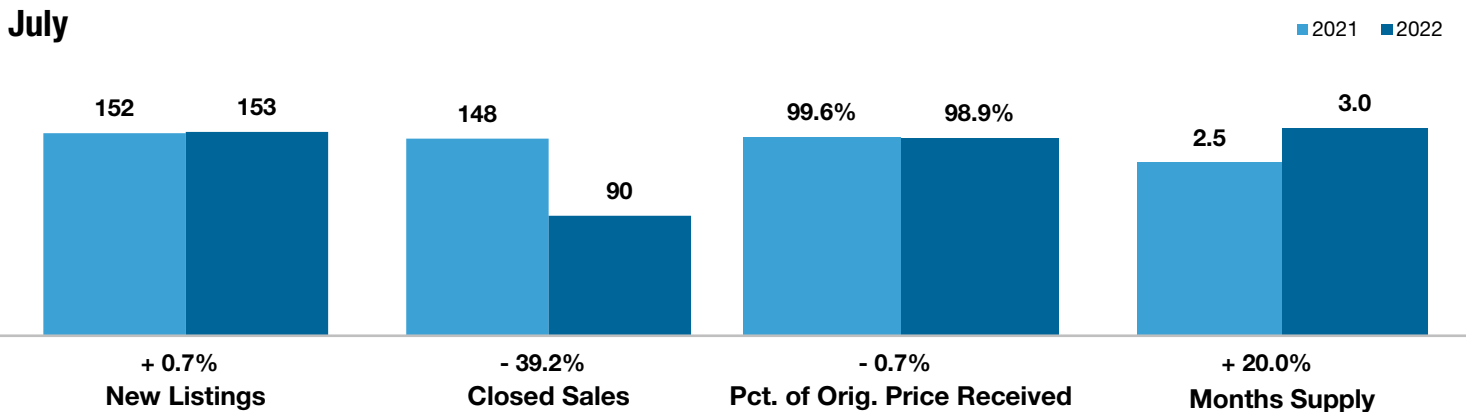
A Research Tool Provided by the Minnesota REALTORS®



2 – Headwaters Region

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	152	153	+ 0.7%	889	814	- 8.4%
Pending Sales	129	134	+ 3.9%	731	613	- 16.1%
Closed Sales	148	90	- 39.2%	644	543	- 15.7%
Median Sales Price*	\$233,000	\$249,900	+ 7.3%	\$220,000	\$240,000	+ 9.1%
Percent of Original List Price Received*	99.6%	98.9%	- 0.7%	98.5%	97.8%	- 0.7%
Days on Market Until Sale	32	41	+ 28.1%	49	43	- 12.2%
Months Supply of Inventory	2.5	3.0	+ 20.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

