

Local Market Update for July 2022

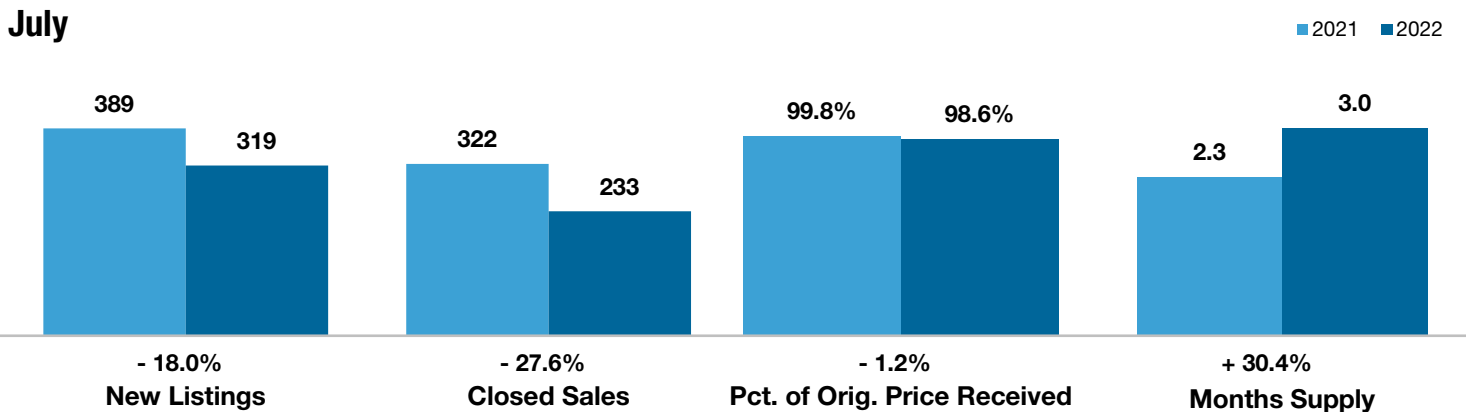
A Research Tool Provided by the Minnesota REALTORS®



4 – West Central Region

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	389	319	- 18.0%	1,944	1,877	- 3.4%
Pending Sales	285	292	+ 2.5%	1,702	1,439	- 15.5%
Closed Sales	322	233	- 27.6%	1,492	1,232	- 17.4%
Median Sales Price*	\$250,000	\$251,600	+ 0.6%	\$235,000	\$255,000	+ 8.5%
Percent of Original List Price Received*	99.8%	98.6%	- 1.2%	97.9%	98.2%	+ 0.3%
Days on Market Until Sale	32	29	- 9.4%	50	41	- 18.0%
Months Supply of Inventory	2.3	3.0	+ 30.4%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

