

Local Market Update for July 2022

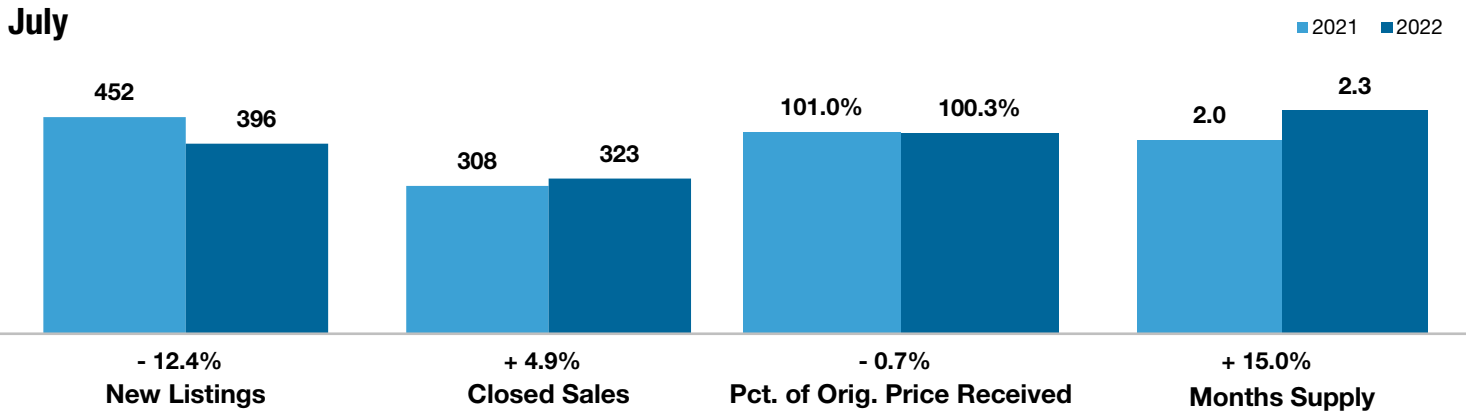
A Research Tool Provided by the Minnesota REALTORS®



5 – North Central Region

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	452	396	- 12.4%	2,201	2,186	- 0.7%
Pending Sales	326	303	- 7.1%	1,826	1,664	- 8.9%
Closed Sales	308	323	+ 4.9%	1,617	1,468	- 9.2%
Median Sales Price*	\$260,000	\$320,000	+ 23.1%	\$245,000	\$276,000	+ 12.7%
Percent of Original List Price Received*	101.0%	100.3%	- 0.7%	99.5%	100.5%	+ 1.0%
Days on Market Until Sale	23	26	+ 13.0%	41	31	- 24.4%
Months Supply of Inventory	2.0	2.3	+ 15.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

