

Local Market Update for July 2022

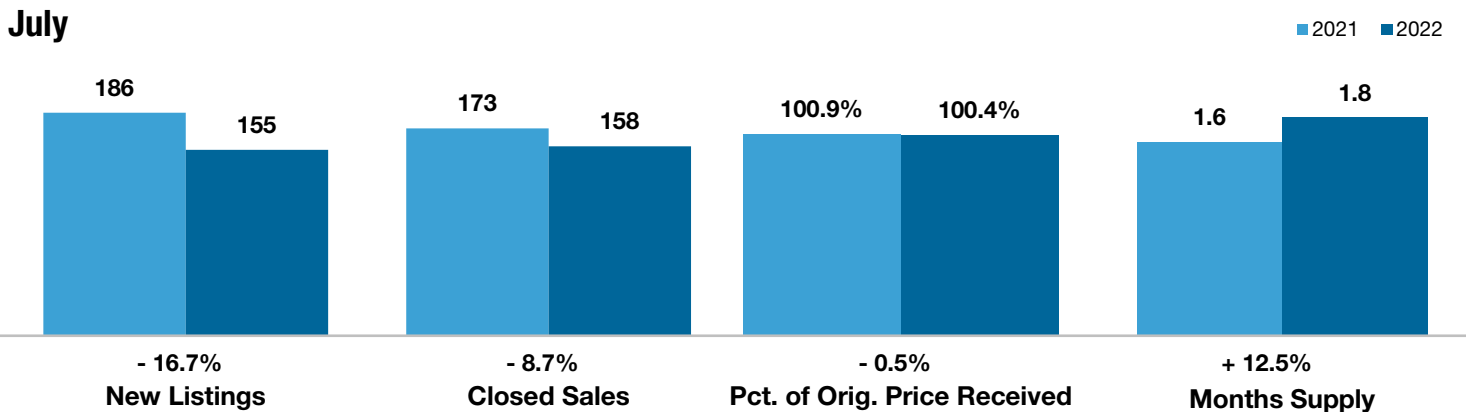
A Research Tool Provided by the Minnesota REALTORS®



6E – Southwest Central Region

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	186	155	- 16.7%	1,111	1,037	- 6.7%
Pending Sales	166	137	- 17.5%	958	860	- 10.2%
Closed Sales	173	158	- 8.7%	870	834	- 4.1%
Median Sales Price*	\$200,000	\$266,000	+ 33.0%	\$210,000	\$236,000	+ 12.4%
Percent of Original List Price Received*	100.9%	100.4%	- 0.5%	99.7%	100.0%	+ 0.3%
Days on Market Until Sale	30	22	- 26.7%	37	31	- 16.2%
Months Supply of Inventory	1.6	1.8	+ 12.5%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

