

Local Market Update for July 2022

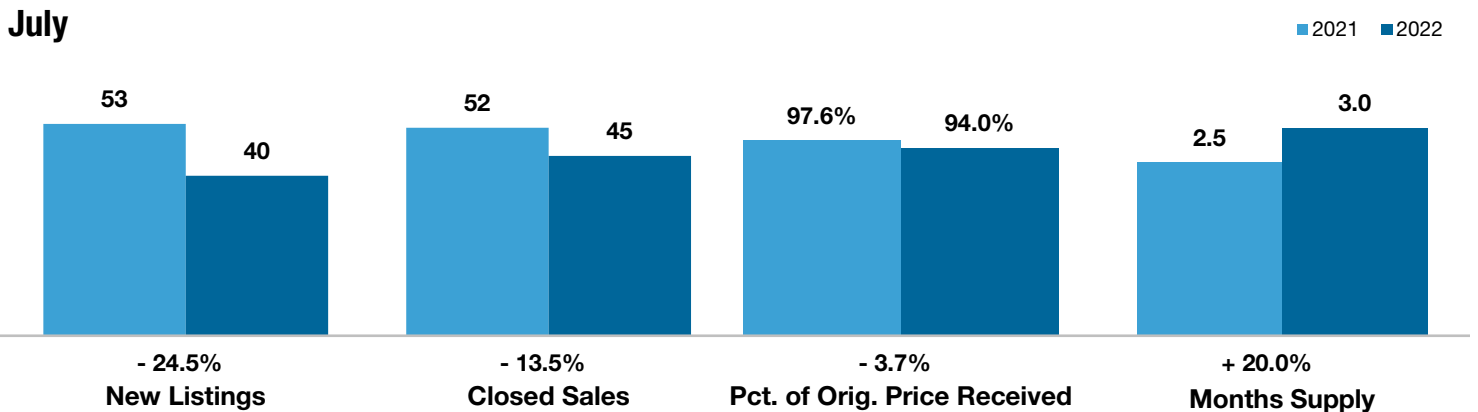
A Research Tool Provided by the Minnesota REALTORS®



6W – Upper Minnesota Valley Region

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	53	40	- 24.5%	295	306	+ 3.7%
Pending Sales	48	43	- 10.4%	275	270	- 1.8%
Closed Sales	52	45	- 13.5%	271	255	- 5.9%
Median Sales Price*	\$119,999	\$129,040	+ 7.5%	\$117,000	\$128,080	+ 9.5%
Percent of Original List Price Received*	97.6%	94.0%	- 3.7%	92.9%	93.0%	+ 0.1%
Days on Market Until Sale	59	49	- 16.9%	86	67	- 22.1%
Months Supply of Inventory	2.5	3.0	+ 20.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

