

Local Market Update for July 2022

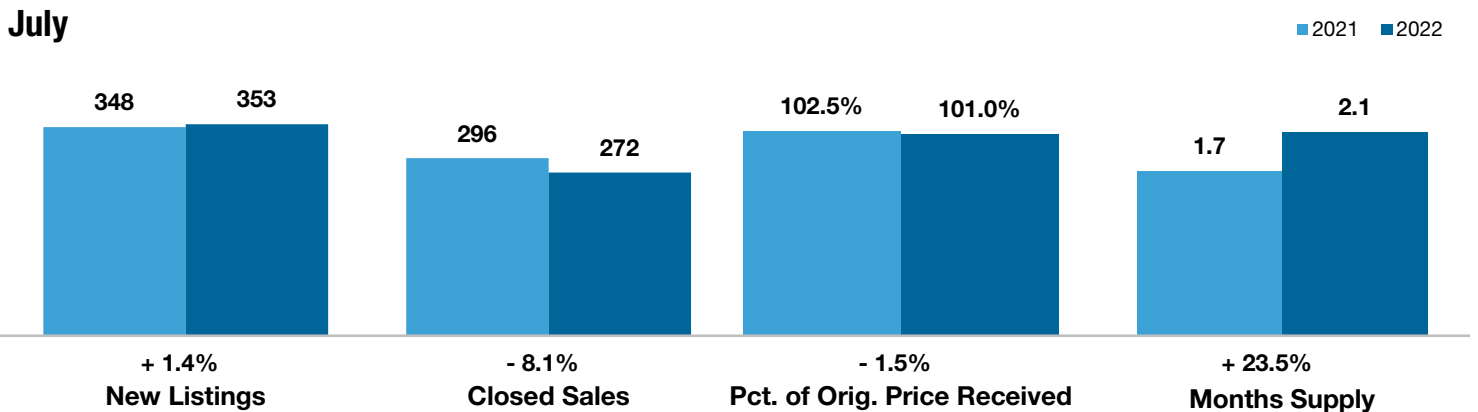
A Research Tool Provided by the Minnesota REALTORS®



7E – East Central Region

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	348	353	+ 1.4%	2,159	2,217	+ 2.7%
Pending Sales	303	255	- 15.8%	1,831	1,627	- 11.1%
Closed Sales	296	272	- 8.1%	1,655	1,475	- 10.9%
Median Sales Price*	\$285,000	\$324,024	+ 13.7%	\$275,000	\$309,950	+ 12.7%
Percent of Original List Price Received*	102.5%	101.0%	- 1.5%	101.9%	101.7%	- 0.2%
Days on Market Until Sale	30	24	- 20.0%	32	28	- 12.5%
Months Supply of Inventory	1.7	2.1	+ 23.5%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

