

Local Market Update for July 2022

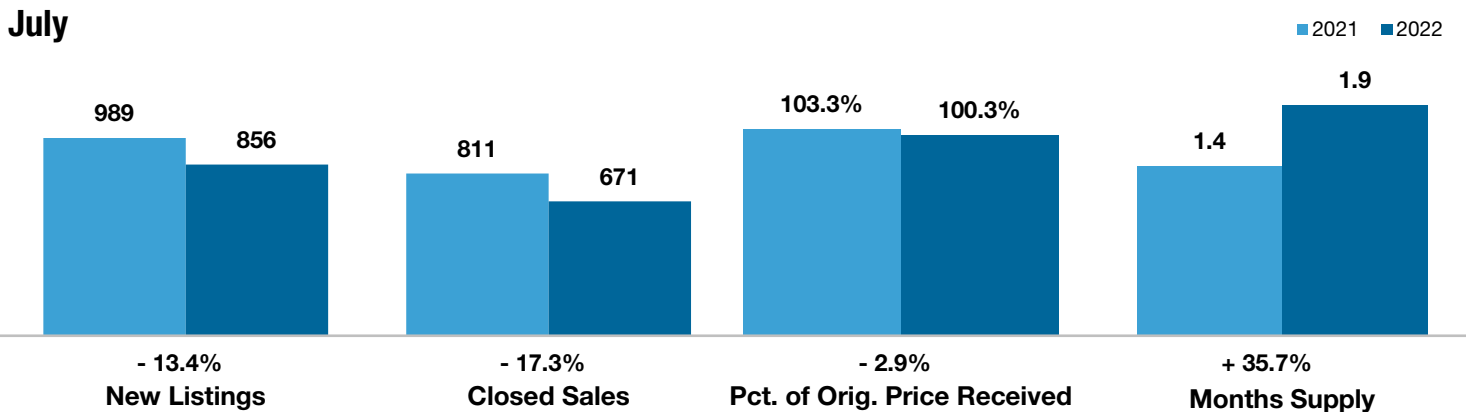
A Research Tool Provided by the Minnesota REALTORS®



7W – Central Region

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	989	856	- 13.4%	5,962	5,724	- 4.0%
Pending Sales	810	628	- 22.5%	4,993	4,264	- 14.6%
Closed Sales	811	671	- 17.3%	4,347	3,942	- 9.3%
Median Sales Price*	\$312,000	\$334,900	+ 7.3%	\$300,000	\$336,950	+ 12.3%
Percent of Original List Price Received*	103.3%	100.3%	- 2.9%	102.0%	101.4%	- 0.6%
Days on Market Until Sale	25	25	0.0%	31	29	- 6.5%
Months Supply of Inventory	1.4	1.9	+ 35.7%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

