

Local Market Update for July 2022

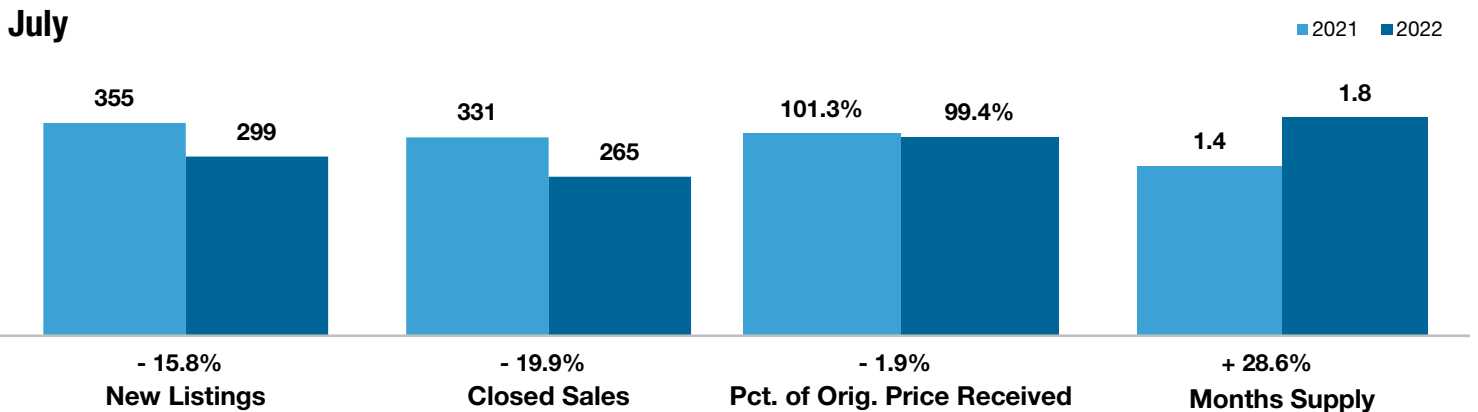
A Research Tool Provided by the Minnesota REALTORS®



9 – South Central Region

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	355	299	- 15.8%	2,133	2,048	- 4.0%
Pending Sales	321	239	- 25.5%	1,977	1,748	- 11.6%
Closed Sales	331	265	- 19.9%	1,785	1,625	- 9.0%
Median Sales Price*	\$232,500	\$243,100	+ 4.6%	\$210,000	\$231,050	+ 10.0%
Percent of Original List Price Received*	101.3%	99.4%	- 1.9%	99.4%	99.4%	0.0%
Days on Market Until Sale	57	48	- 15.8%	69	60	- 13.0%
Months Supply of Inventory	1.4	1.8	+ 28.6%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

