

Local Market Update for July 2022

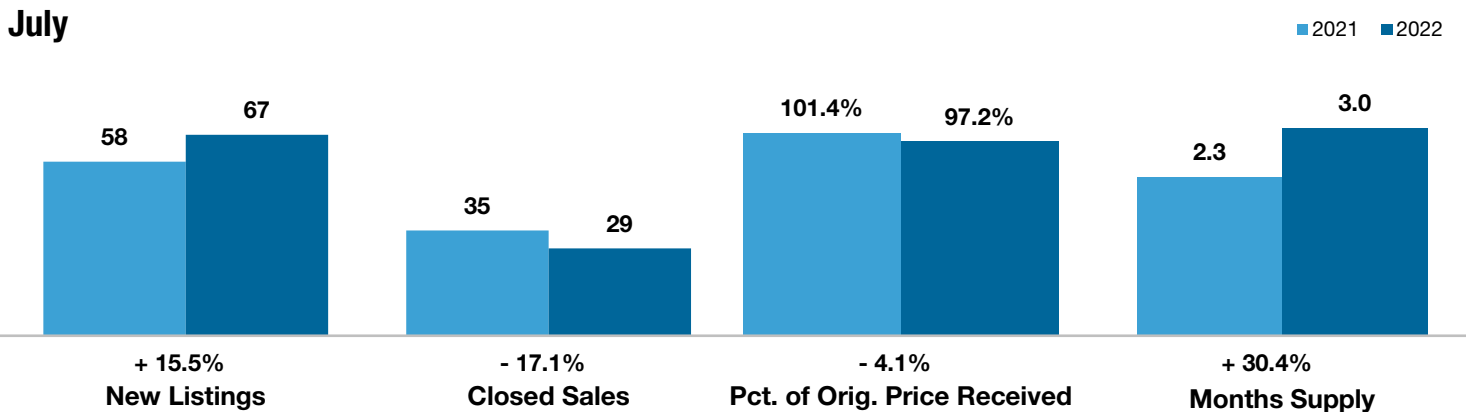
A Research Tool Provided by the Minnesota REALTORS®



Aitkin County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	58	67	+ 15.5%	268	289	+ 7.8%
Pending Sales	54	42	- 22.2%	218	203	- 6.9%
Closed Sales	35	29	- 17.1%	184	170	- 7.6%
Median Sales Price*	\$262,000	\$232,000	- 11.5%	\$215,000	\$255,000	+ 18.6%
Percent of Original List Price Received*	101.4%	97.2%	- 4.1%	98.1%	98.0%	- 0.1%
Days on Market Until Sale	14	25	+ 78.6%	54	40	- 25.9%
Months Supply of Inventory	2.3	3.0	+ 30.4%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price

Rolling 12-Month Calculation

