

Local Market Update for July 2022

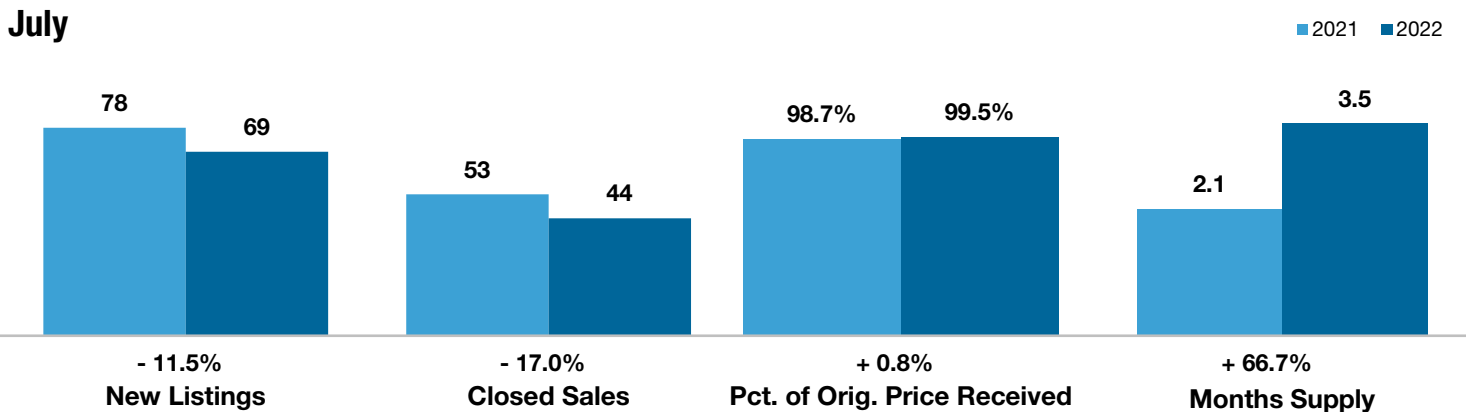
A Research Tool Provided by the Minnesota REALTORS®



Becker County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	78	69	- 11.5%	413	392	- 5.1%
Pending Sales	61	57	- 6.6%	346	288	- 16.8%
Closed Sales	53	44	- 17.0%	287	249	- 13.2%
Median Sales Price*	\$298,500	\$360,000	+ 20.6%	\$290,000	\$325,000	+ 12.1%
Percent of Original List Price Received*	98.7%	99.5%	+ 0.8%	97.3%	96.7%	- 0.6%
Days on Market Until Sale	27	36	+ 33.3%	45	50	+ 11.1%
Months Supply of Inventory	2.1	3.5	+ 66.7%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price

Rolling 12-Month Calculation

