

Local Market Update for July 2022

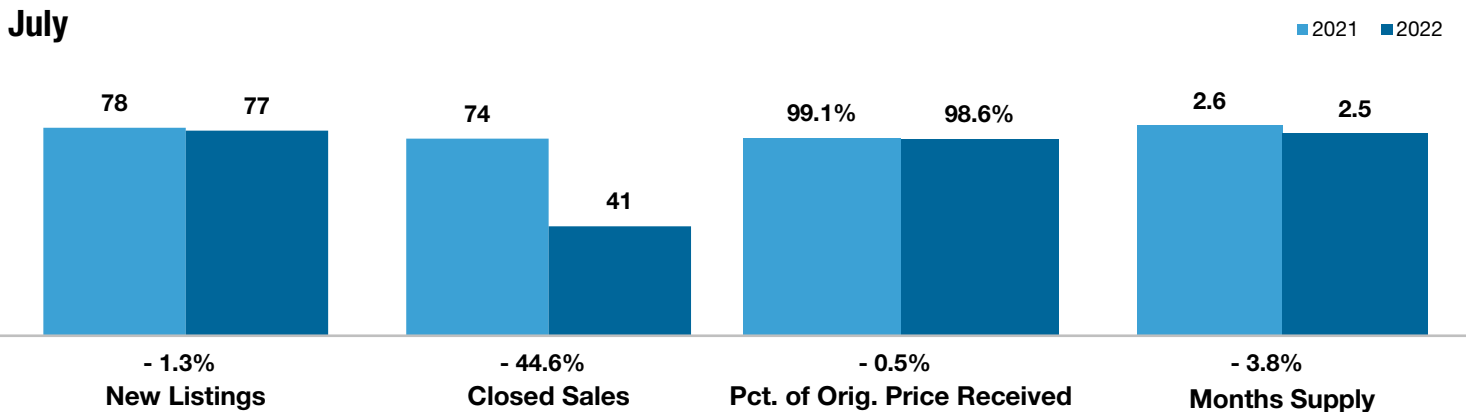
A Research Tool Provided by the Minnesota REALTORS®



Beltrami County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	78	77	- 1.3%	496	397	- 20.0%
Pending Sales	71	76	+ 7.0%	411	312	- 24.1%
Closed Sales	74	41	- 44.6%	350	276	- 21.1%
Median Sales Price*	\$222,500	\$249,900	+ 12.3%	\$220,000	\$246,000	+ 11.8%
Percent of Original List Price Received*	99.1%	98.6%	- 0.5%	98.5%	97.9%	- 0.6%
Days on Market Until Sale	32	48	+ 50.0%	44	40	- 9.1%
Months Supply of Inventory	2.6	2.5	- 3.8%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

