

Local Market Update for July 2022

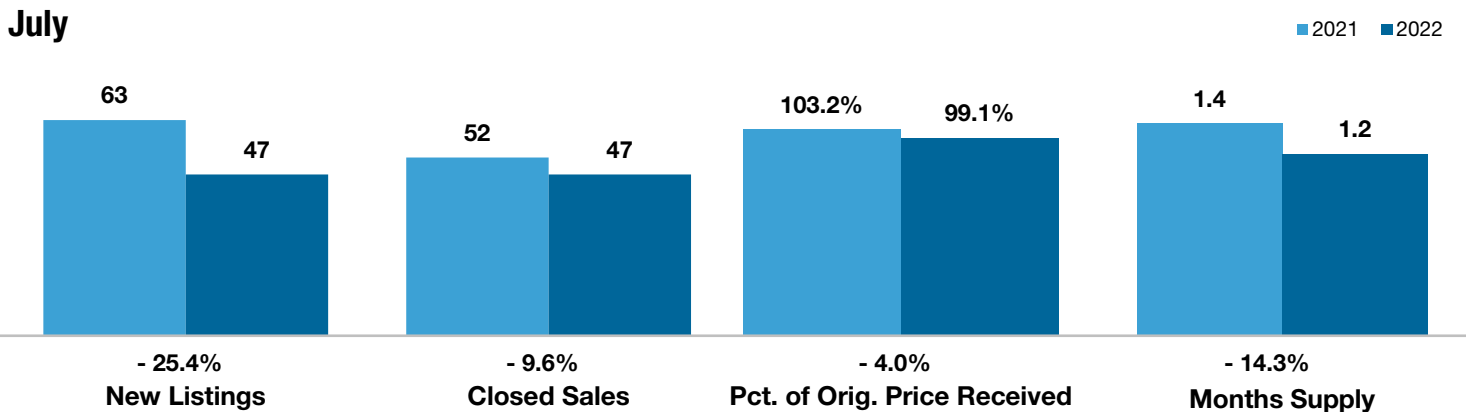
A Research Tool Provided by the Minnesota REALTORS®



Benton County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	63	47	- 25.4%	402	376	- 6.5%
Pending Sales	51	60	+ 17.6%	351	327	- 6.8%
Closed Sales	52	47	- 9.6%	316	285	- 9.8%
Median Sales Price*	\$242,450	\$279,900	+ 15.4%	\$239,900	\$265,000	+ 10.5%
Percent of Original List Price Received*	103.2%	99.1%	- 4.0%	101.3%	100.9%	- 0.4%
Days on Market Until Sale	19	20	+ 5.3%	29	28	- 3.4%
Months Supply of Inventory	1.4	1.2	- 14.3%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

