

Local Market Update for July 2022

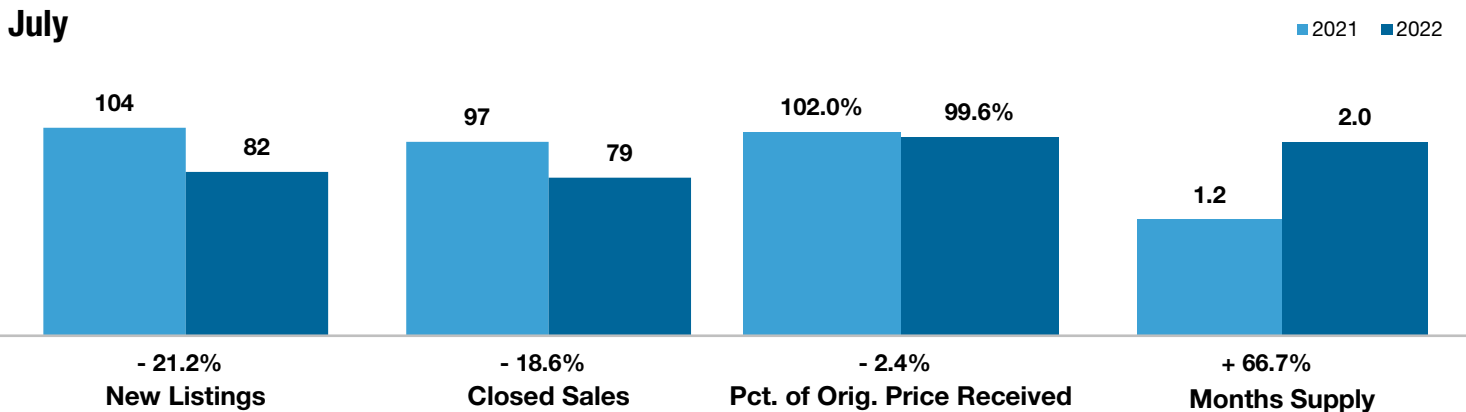
A Research Tool Provided by the Minnesota REALTORS®



Blue Earth County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	104	82	- 21.2%	598	577	- 3.5%
Pending Sales	95	63	- 33.7%	559	492	- 12.0%
Closed Sales	97	79	- 18.6%	489	472	- 3.5%
Median Sales Price*	\$262,500	\$310,000	+ 18.1%	\$250,000	\$269,700	+ 7.9%
Percent of Original List Price Received*	102.0%	99.6%	- 2.4%	100.4%	99.8%	- 0.6%
Days on Market Until Sale	61	56	- 8.2%	76	72	- 5.3%
Months Supply of Inventory	1.2	2.0	+ 66.7%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

