

Local Market Update for July 2022

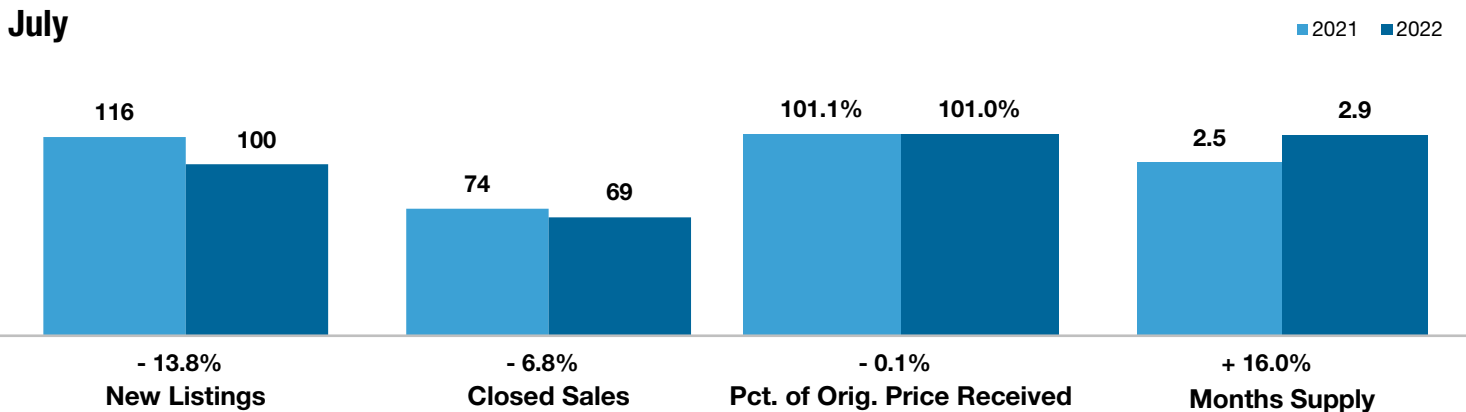
A Research Tool Provided by the Minnesota REALTORS®



Cass County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	116	100	- 13.8%	541	518	- 4.3%
Pending Sales	82	87	+ 6.1%	419	369	- 11.9%
Closed Sales	74	69	- 6.8%	365	313	- 14.2%
Median Sales Price*	\$259,950	\$445,000	+ 71.2%	\$295,000	\$340,000	+ 15.3%
Percent of Original List Price Received*	101.1%	101.0%	- 0.1%	99.3%	99.9%	+ 0.6%
Days on Market Until Sale	26	22	- 15.4%	51	34	- 33.3%
Months Supply of Inventory	2.5	2.9	+ 16.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price

Rolling 12-Month Calculation

