

Local Market Update for July 2022

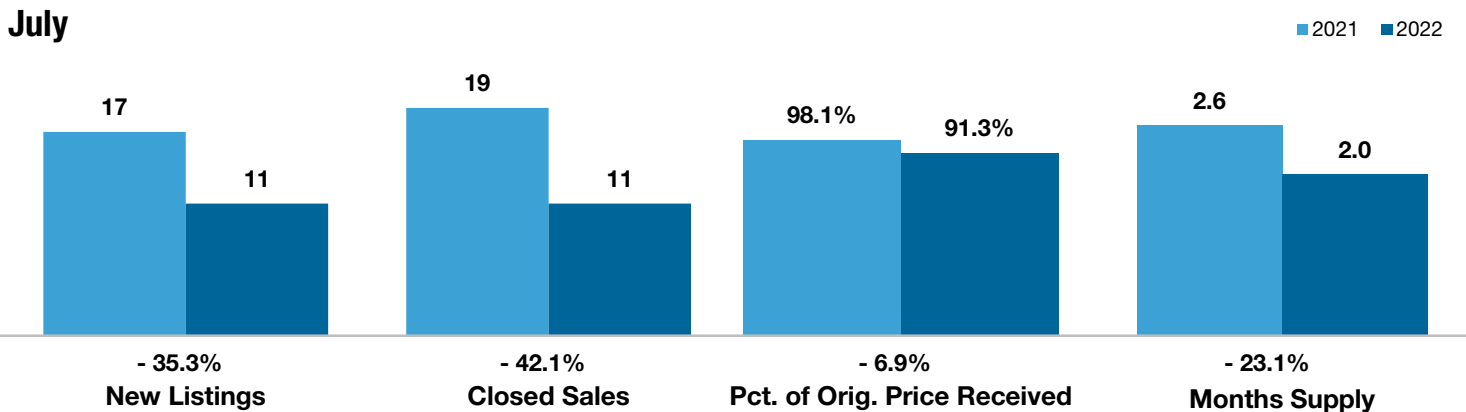
A Research Tool Provided by the Minnesota REALTORS®



Chippewa County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	17	11	- 35.3%	94	83	- 11.7%
Pending Sales	16	17	+ 6.3%	85	80	- 5.9%
Closed Sales	19	11	- 42.1%	83	69	- 16.9%
Median Sales Price*	\$160,000	\$184,000	+ 15.0%	\$120,000	\$141,500	+ 17.9%
Percent of Original List Price Received*	98.1%	91.3%	- 6.9%	93.9%	92.6%	- 1.4%
Days on Market Until Sale	43	77	+ 79.1%	76	76	0.0%
Months Supply of Inventory	2.6	2.0	- 23.1%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

