

# Local Market Update for July 2022

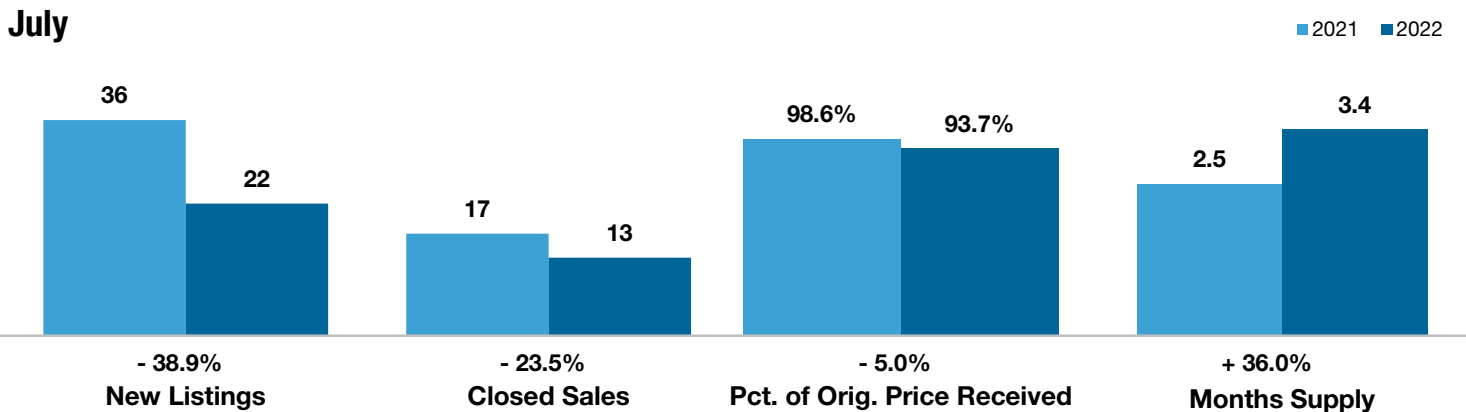
A Research Tool Provided by the Minnesota REALTORS®



## Clay County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	36	22	- 38.9%	140	134	- 4.3%
Pending Sales	20	11	- 45.0%	113	90	- 20.4%
Closed Sales	17	13	- 23.5%	98	77	- 21.4%
Median Sales Price*	\$250,000	\$249,900	- 0.0%	\$234,000	\$245,000	+ 4.7%
Percent of Original List Price Received*	98.6%	93.7%	- 5.0%	99.7%	97.2%	- 2.5%
Days on Market Until Sale	20	42	+ 110.0%	49	44	- 10.2%
Months Supply of Inventory	2.5	3.4	+ 36.0%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

