

# Local Market Update for July 2022

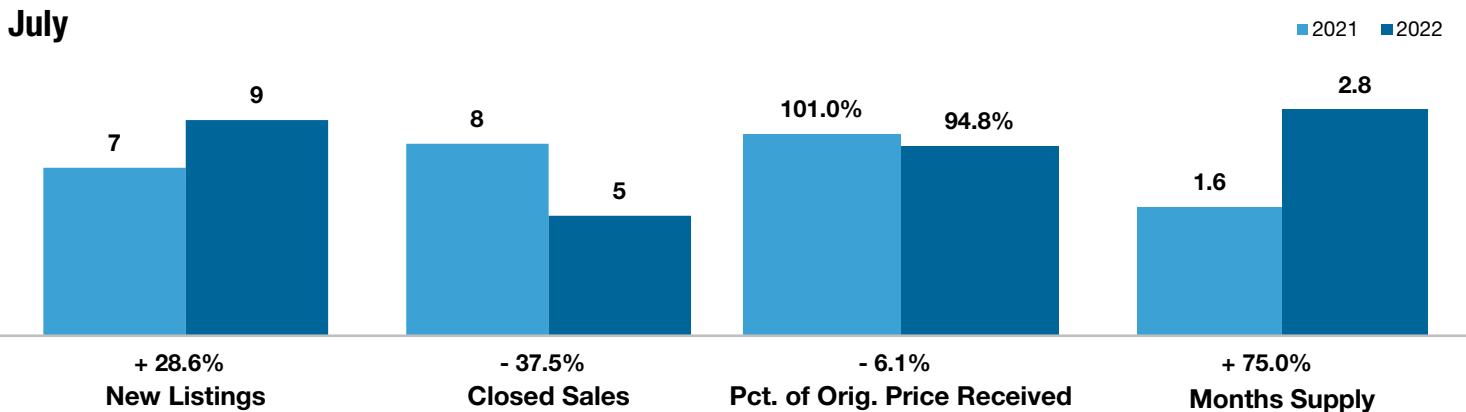
A Research Tool Provided by the Minnesota REALTORS®



## Clearwater County

| Key Metrics                              | July      |                  |                | Year to Date |                  |                |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
|  | 2021      | 2022             | Percent Change | Thru 7-2021  | Thru 7-2022      | Percent Change |
| New Listings                             | 7         | 9                | + 28.6%        | 37           | 50               | + 35.1%        |
| Pending Sales                            | 6         | 8                | + 33.3%        | 34           | 39               | + 14.7%        |
| Closed Sales                             | 8         | 5                | - 37.5%        | 30           | 29               | - 3.3%         |
| Median Sales Price*                      | \$194,950 | <b>\$249,900</b> | + 28.2%        | \$197,138    | <b>\$160,000</b> | - 18.8%        |
| Percent of Original List Price Received* | 101.0%    | <b>94.8%</b>     | - 6.1%         | 100.3%       | <b>95.7%</b>     | - 4.6%         |
| Days on Market Until Sale                | 15        | <b>37</b>        | + 146.7%       | 60           | <b>37</b>        | - 38.3%        |
| Months Supply of Inventory               | 1.6       | <b>2.8</b>       | + 75.0%        | --           | --               | --             |

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

