

Local Market Update for July 2022

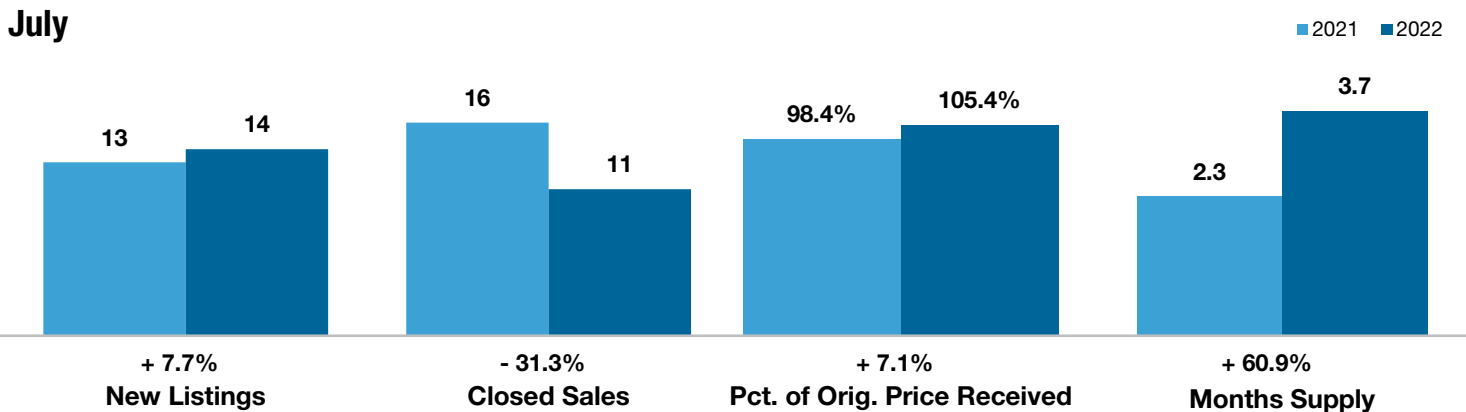
A Research Tool Provided by the Minnesota REALTORS®



Cook County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	13	14	+ 7.7%	115	80	- 30.4%
Pending Sales	17	10	- 41.2%	120	54	- 55.0%
Closed Sales	16	11	- 31.3%	115	53	- 53.9%
Median Sales Price*	\$243,000	\$340,000	+ 39.9%	\$272,500	\$342,500	+ 25.7%
Percent of Original List Price Received*	98.4%	105.4%	+ 7.1%	96.6%	102.7%	+ 6.3%
Days on Market Until Sale	15	12	- 20.0%	94	19	- 79.8%
Months Supply of Inventory	2.3	3.7	+ 60.9%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

