

Local Market Update for July 2022

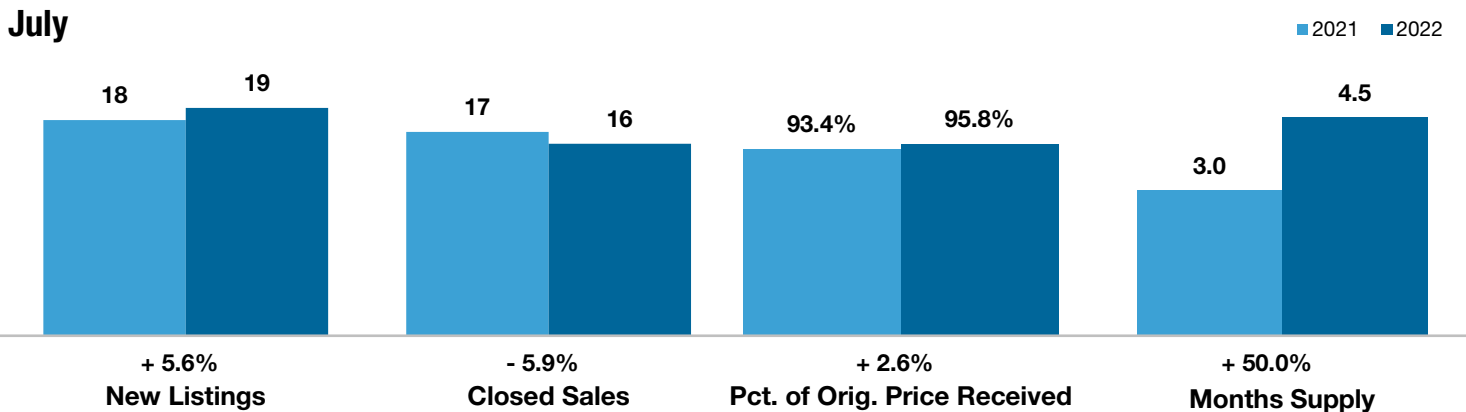
A Research Tool Provided by the Minnesota REALTORS®



Cottonwood County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	18	19	+ 5.6%	96	128	+ 33.3%
Pending Sales	13	14	+ 7.7%	86	85	- 1.2%
Closed Sales	17	16	- 5.9%	82	80	- 2.4%
Median Sales Price*	\$114,000	\$184,750	+ 62.1%	\$124,500	\$152,000	+ 22.1%
Percent of Original List Price Received*	93.4%	95.8%	+ 2.6%	93.9%	95.5%	+ 1.7%
Days on Market Until Sale	73	31	- 57.5%	78	51	- 34.6%
Months Supply of Inventory	3.0	4.5	+ 50.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

