

Local Market Update for July 2022

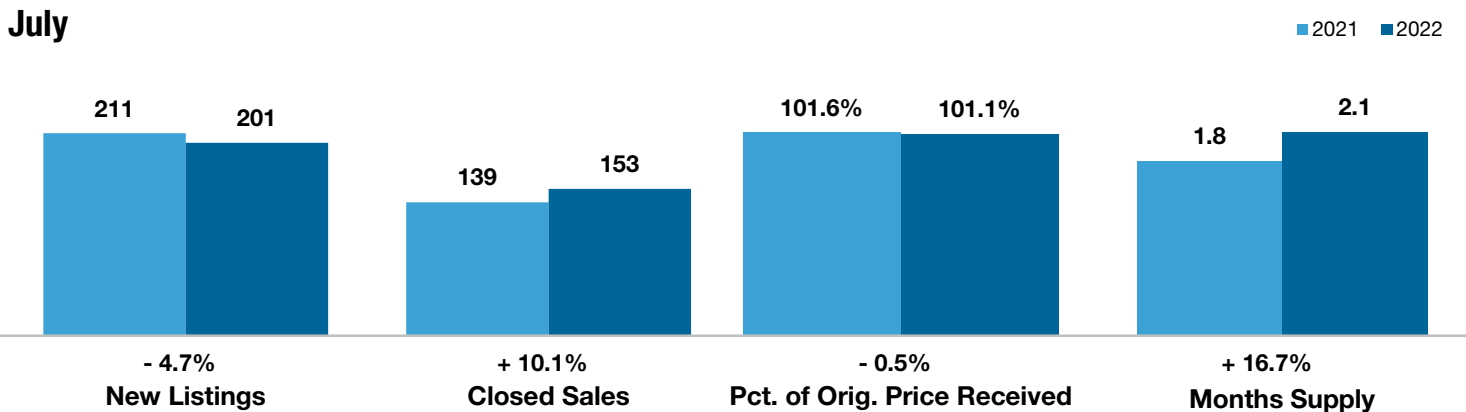
A Research Tool Provided by the Minnesota REALTORS®



Crow Wing County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	211	201	- 4.7%	1,019	1,061	+ 4.1%
Pending Sales	150	143	- 4.7%	853	812	- 4.8%
Closed Sales	139	153	+ 10.1%	742	715	- 3.6%
Median Sales Price*	\$300,000	\$345,000	+ 15.0%	\$265,000	\$307,435	+ 16.0%
Percent of Original List Price Received*	101.6%	101.1%	- 0.5%	100.5%	101.5%	+ 1.0%
Days on Market Until Sale	18	20	+ 11.1%	34	28	- 17.6%
Months Supply of Inventory	1.8	2.1	+ 16.7%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

