

Local Market Update for July 2022

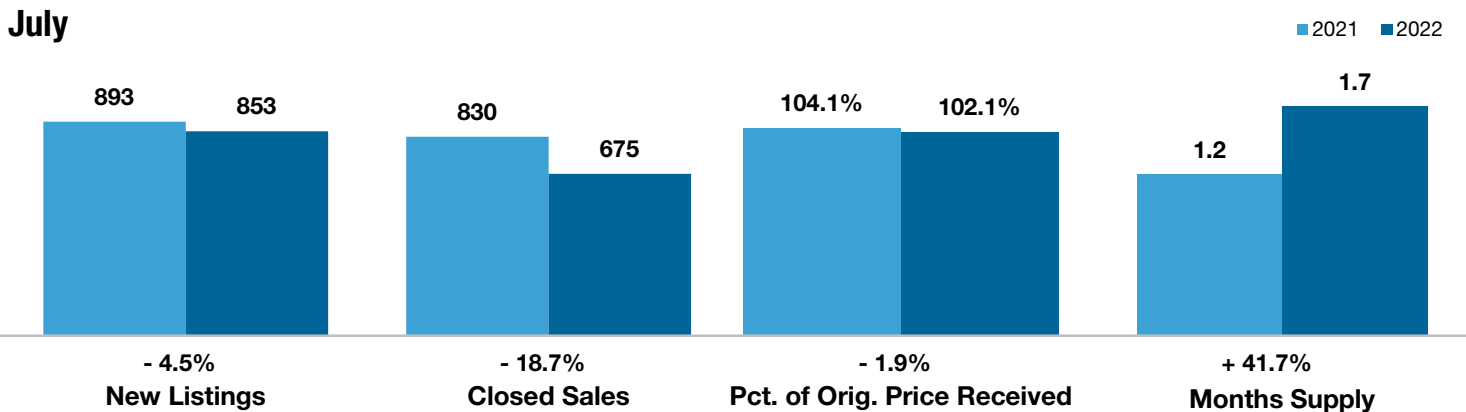
A Research Tool Provided by the Minnesota REALTORS®



Dakota County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	893	853	- 4.5%	5,479	5,228	- 4.6%
Pending Sales	747	580	- 22.4%	4,838	4,131	- 14.6%
Closed Sales	830	675	- 18.7%	4,437	3,853	- 13.2%
Median Sales Price*	\$350,500	\$385,000	+ 9.8%	\$345,000	\$379,000	+ 9.9%
Percent of Original List Price Received*	104.1%	102.1%	- 1.9%	103.5%	103.2%	- 0.3%
Days on Market Until Sale	20	23	+ 15.0%	24	25	+ 4.2%
Months Supply of Inventory	1.2	1.7	+ 41.7%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

