

Local Market Update for July 2022

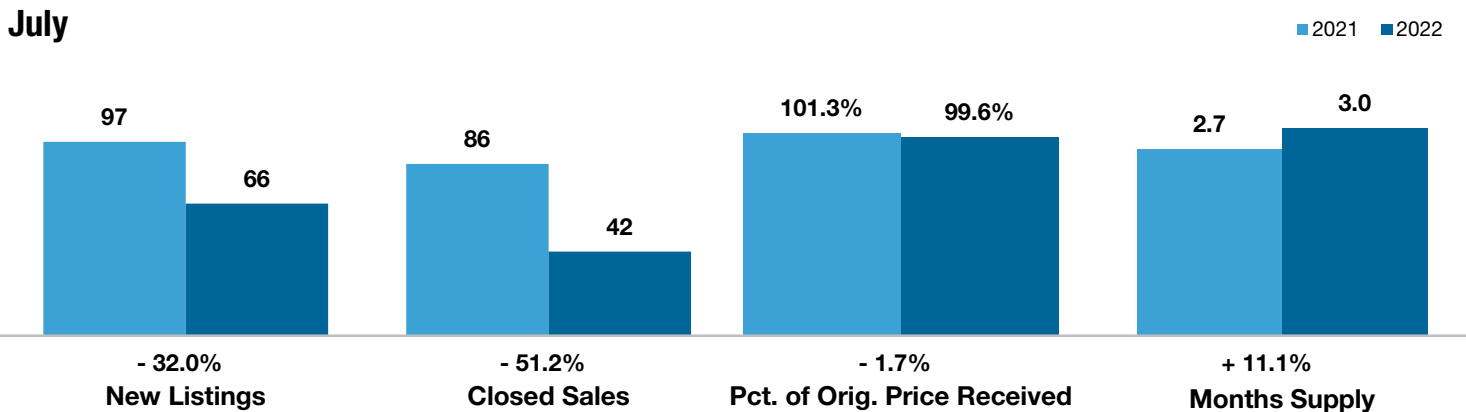
A Research Tool Provided by the Minnesota REALTORS®



Douglas County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	97	66	- 32.0%	490	411	- 16.1%
Pending Sales	77	74	- 3.9%	418	338	- 19.1%
Closed Sales	86	42	- 51.2%	372	287	- 22.8%
Median Sales Price*	\$277,790	\$283,000	+ 1.9%	\$270,500	\$280,000	+ 3.5%
Percent of Original List Price Received*	101.3%	99.6%	- 1.7%	99.2%	99.6%	+ 0.4%
Days on Market Until Sale	19	21	+ 10.5%	36	29	- 19.4%
Months Supply of Inventory	2.7	3.0	+ 11.1%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

