

Local Market Update for February 2024

A Research Tool Provided by the Minnesota REALTORS®

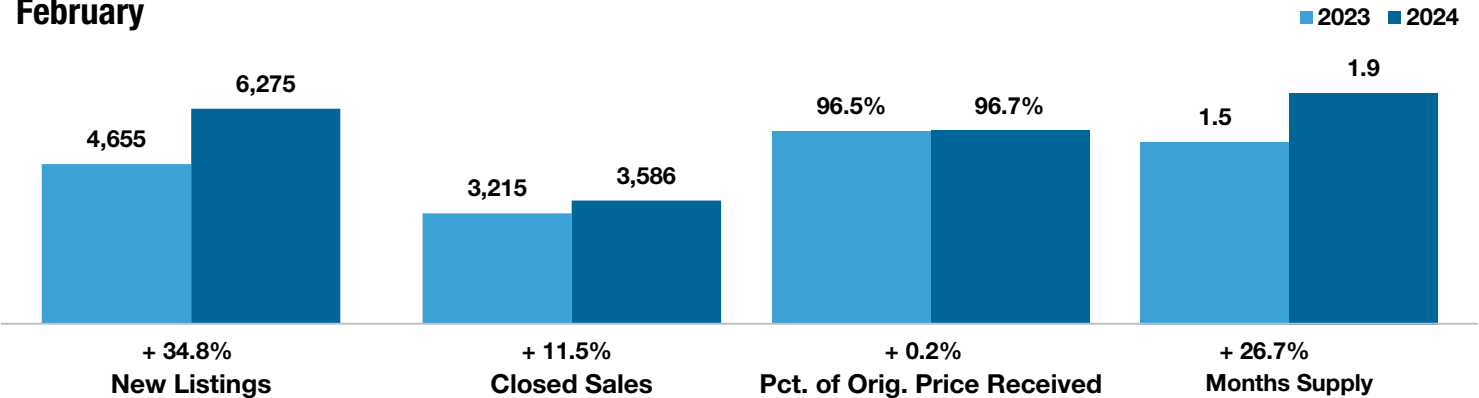


Entire State

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	4,655	6,275	+ 34.8%	9,014	11,472	+ 27.3%
Pending Sales	4,045	4,555	+ 12.6%	7,681	8,478	+ 10.4%
Closed Sales	3,215	3,586	+ 11.5%	6,236	6,892	+ 10.5%
Median Sales Price*	\$315,000	\$329,000	+ 4.4%	\$310,000	\$320,000	+ 3.2%
Percent of Original List Price Received*	96.5%	96.7%	+ 0.2%	96.0%	96.3%	+ 0.3%
Days on Market Until Sale	54	52	- 3.7%	53	53	0.0%
Months Supply of Inventory	1.5	1.9	+ 26.7%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

February



Historical Median Sales Price

Rolling 12-Month Calculation

