

Local Market Update for October 2021

A Research Tool Provided by the Minnesota REALTORS®

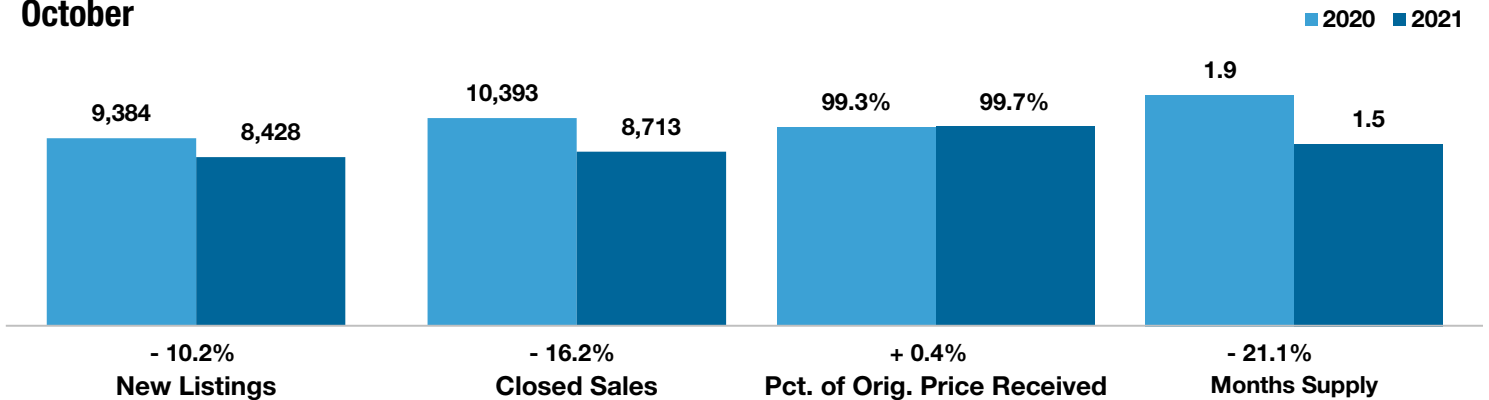


Entire State

| Key Metrics | October | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2020 | 2021 | Percent Change | Thru 10-2020 | Thru 10-2021 | Percent Change |
| New Listings | 9,384 | 8,428 | - 10.2% | 97,435 | 96,095 | - 1.4% |
| Pending Sales | 8,939 | 7,994 | - 10.6% | 83,017 | 82,153 | - 1.0% |
| Closed Sales | 10,393 | 8,713 | - 16.2% | 77,367 | 78,937 | + 2.0% |
| Median Sales Price* | \$285,000 | \$308,500 | + 8.2% | \$275,000 | \$309,000 | + 12.4% |
| Percent of Original List Price Received* | 99.3% | 99.7% | + 0.4% | 98.6% | 101.4% | + 2.8% |
| Days on Market Until Sale | 39 | 30 | - 23.1% | 46 | 31 | - 32.6% |
| Months Supply of Inventory | 1.9 | 1.5 | - 21.1% | -- | -- | -- |

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

