

Local Market Update for July 2022

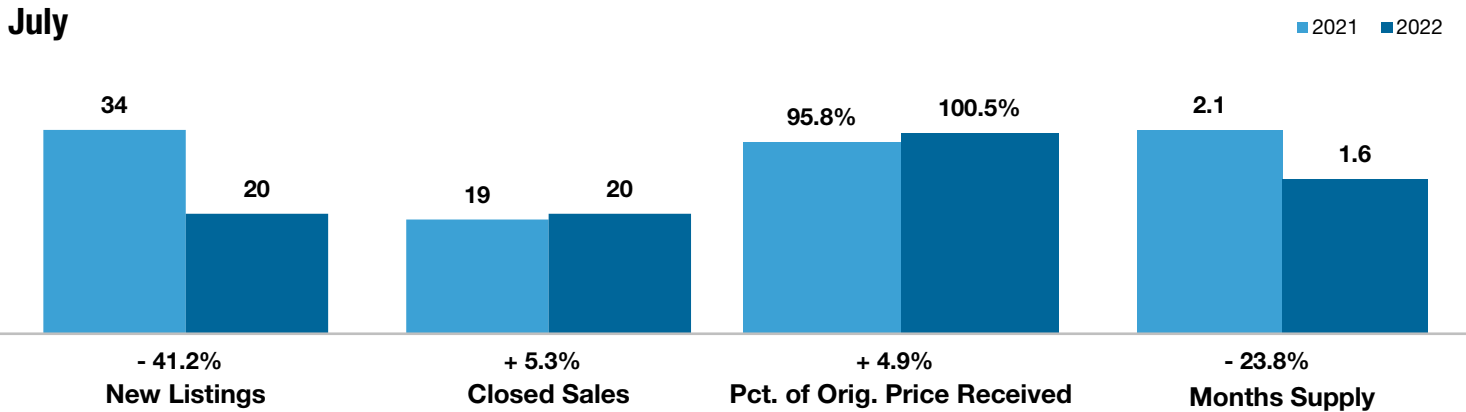
A Research Tool Provided by the Minnesota REALTORS®



Faribault County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	34	20	- 41.2%	146	121	- 17.1%
Pending Sales	19	18	- 5.3%	125	111	- 11.2%
Closed Sales	19	20	+ 5.3%	110	100	- 9.1%
Median Sales Price*	\$92,000	\$136,000	+ 47.8%	\$106,000	\$148,500	+ 40.1%
Percent of Original List Price Received*	95.8%	100.5%	+ 4.9%	98.6%	97.1%	- 1.5%
Days on Market Until Sale	68	71	+ 4.4%	80	77	- 3.8%
Months Supply of Inventory	2.1	1.6	- 23.8%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price

Rolling 12-Month Calculation

