

Local Market Update for July 2022

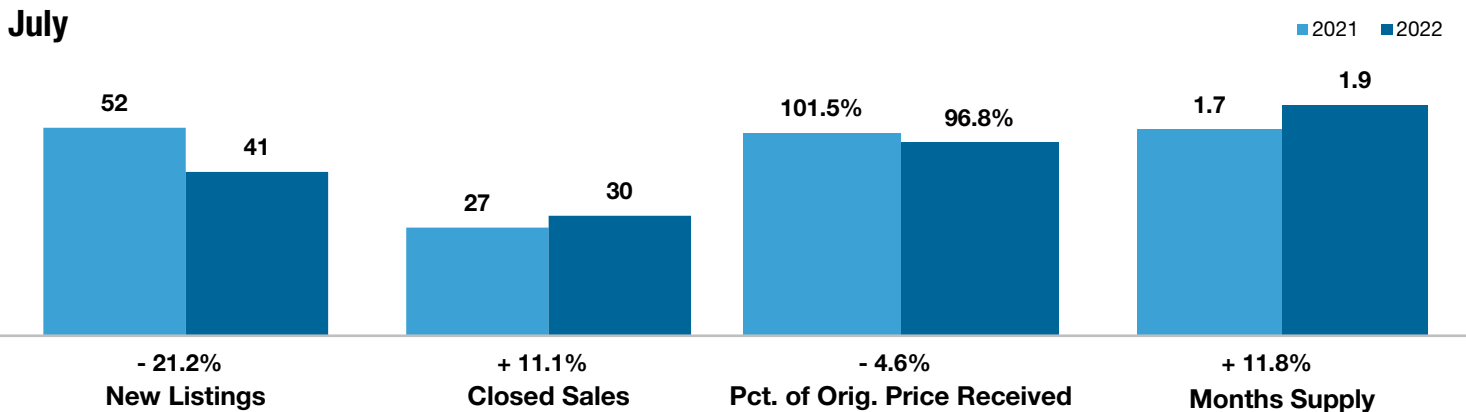
A Research Tool Provided by the Minnesota REALTORS®



Freeborn County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	52	41	- 21.2%	212	260	+ 22.6%
Pending Sales	33	31	- 6.1%	183	224	+ 22.4%
Closed Sales	27	30	+ 11.1%	171	205	+ 19.9%
Median Sales Price*	\$193,200	\$159,900	- 17.2%	\$150,000	\$150,000	0.0%
Percent of Original List Price Received*	101.5%	96.8%	- 4.6%	96.9%	96.3%	- 0.6%
Days on Market Until Sale	15	24	+ 60.0%	49	39	- 20.4%
Months Supply of Inventory	1.7	1.9	+ 11.8%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

