

Local Market Update for July 2022

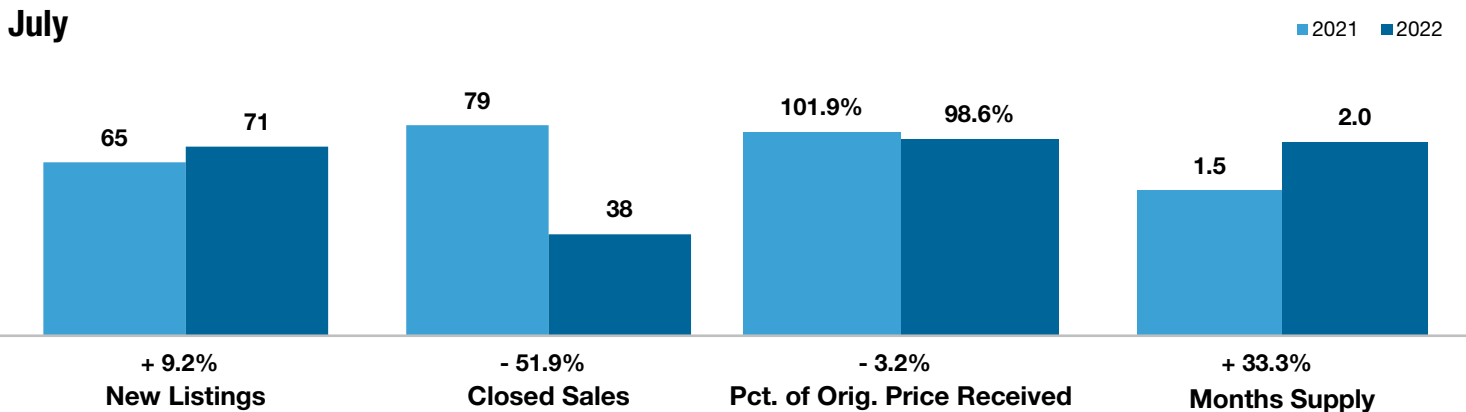
A Research Tool Provided by the Minnesota REALTORS®



Goodhue County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	65	71	+ 9.2%	446	473	+ 6.1%
Pending Sales	61	62	+ 1.6%	419	393	- 6.2%
Closed Sales	79	38	- 51.9%	403	357	- 11.4%
Median Sales Price*	\$265,000	\$274,950	+ 3.8%	\$255,000	\$289,900	+ 13.7%
Percent of Original List Price Received*	101.9%	98.6%	- 3.2%	100.0%	100.0%	0.0%
Days on Market Until Sale	23	28	+ 21.7%	40	34	- 15.0%
Months Supply of Inventory	1.5	2.0	+ 33.3%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

