

Local Market Update for July 2022

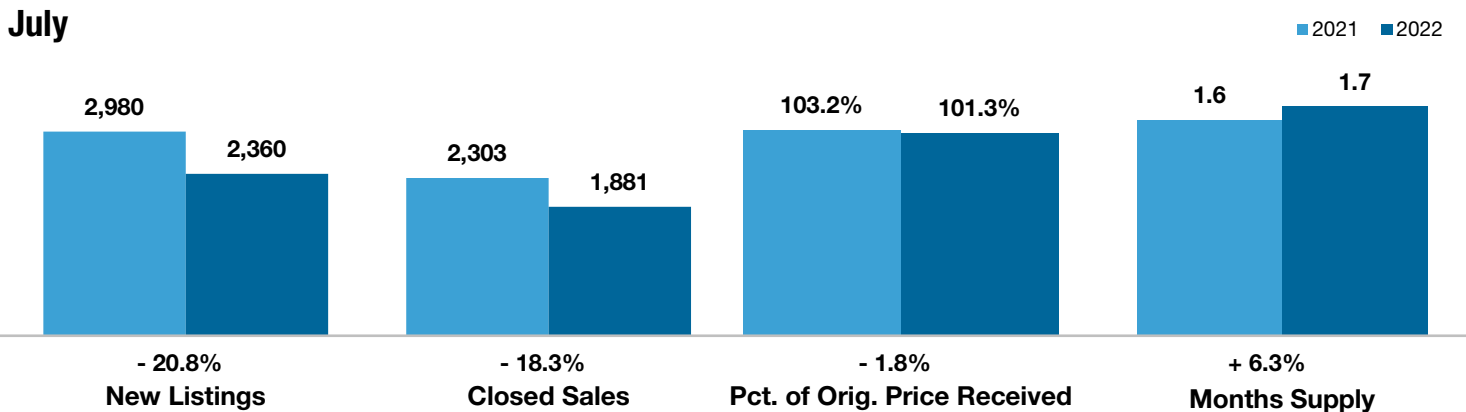
A Research Tool Provided by the Minnesota REALTORS®



Hennepin County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	2,980	2,360	- 20.8%	16,945	15,660	- 7.6%
Pending Sales	2,127	1,620	- 23.8%	13,852	12,034	- 13.1%
Closed Sales	2,303	1,881	- 18.3%	12,703	11,317	- 10.9%
Median Sales Price*	\$360,000	\$378,500	+ 5.1%	\$350,000	\$370,000	+ 5.7%
Percent of Original List Price Received*	103.2%	101.3%	- 1.8%	102.4%	102.4%	0.0%
Days on Market Until Sale	21	21	0.0%	27	27	0.0%
Months Supply of Inventory	1.6	1.7	+ 6.3%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

