Local Market Update for July 2022

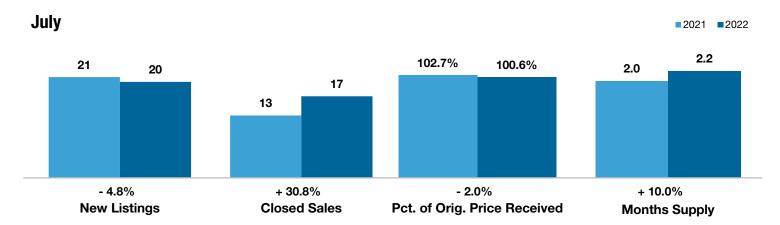
A Research Tool Provided by the Minnesota REALTORS®



Houston County

	July			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	21	20	- 4.8%	109	102	- 6.4%
Pending Sales	15	16	+ 6.7%	95	99	+ 4.2%
Closed Sales	13	17	+ 30.8%	81	87	+ 7.4%
Median Sales Price*	\$225,000	\$257,000	+ 14.2%	\$198,000	\$225,000	+ 13.6%
Percent of Original List Price Received*	102.7%	100.6%	- 2.0%	97.6%	97.2%	- 0.4%
Days on Market Until Sale	19	30	+ 57.9%	46	51	+ 10.9%
Months Supply of Inventory	2.0	2.2	+ 10.0%			

^{*} Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation



