

Local Market Update for July 2022

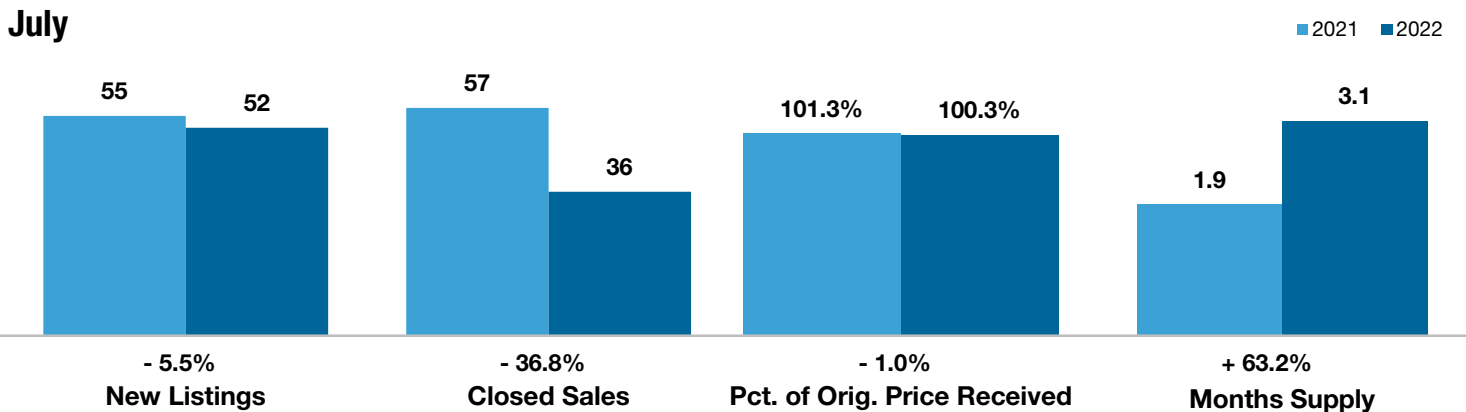
A Research Tool Provided by the Minnesota REALTORS®



Hubbard County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	55	52	- 5.5%	281	285	+ 1.4%
Pending Sales	44	39	- 11.4%	229	210	- 8.3%
Closed Sales	57	36	- 36.8%	212	191	- 9.9%
Median Sales Price*	\$240,000	\$257,973	+ 7.5%	\$239,000	\$240,000	+ 0.4%
Percent of Original List Price Received*	101.3%	100.3%	- 1.0%	99.5%	98.7%	- 0.8%
Days on Market Until Sale	18	30	+ 66.7%	48	38	- 20.8%
Months Supply of Inventory	1.9	3.1	+ 63.2%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

